

Registration number 233784
Charity number CHY 11277
Charities regulator number 20030506

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31/12/17

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

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Directors and other information

Directors	Paul Keating Sheila McCarthy Darren Ryan Aishling Sheehan Emma O'Dea Fintan O'Dwyer Conor Maguire Declan Burgess Tim Voss Siobhan Bradshaw Nada Alhariri John Donegan Marie Ryan	Chairperson Treasurer Appointed 31 March 2017 Appointed 31 March 2017 Appointed 11 September 2017 Appointed 11 September 2017 Resigned 31st March 2017 Resigned 11 September 2017 Resigned 14 November 2017
Secretary	Janet Doyle	
Chief Executive Officer	Cora Horgan	
Company number	233784	
Charity Number	CHY 11277	
Registered office & Business address	Croke Street Thurles Co. Tipperary	
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Statutory Auditor 32 Manor Street Dublin 7	
Bankers	AIB Main Street Tipperary Town Co. Tipperary	
Solicitors	JJ Fitzgerald & Co Thurles Co. Tipperary	

Tipperary Regional Youth Services CLG
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Directors' report
for the year ended 31/12/17

The directors present their annual report and the audited financial statements for the year ended 31/12/17.

The financial statements have been prepared by Tipperary Regional Youth Services CLG in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Reference and Administrative Details

The organisation is a charitable company with a registered office at Croke Street, Thurles, Co. Tipperary. The charity trades under the name Youth Work Ireland Tipperary. The company's registered number is 233784.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11277 and is registered with the Charities Regulatory Authority .

The names of the persons who at any time during the year were directors of the Company are listed on the 'Directors and other Information' page 1.

Ms. Janet Doyle held the position of Company Secretary during the financial year.

Principal Activities and Objectives

The Charity has 10 directors who meet on a monthly basis and are responsible for the strategic direction of the charity. The Chief Executive Office and management are accountable to the Directors of Tipperary Regional Youth Services CLG for ensuring that the Charity meets its long and short term aims and the day to day operations run smoothly.

The company's objects and principal activities are the provision of youth services in Co. Tipperary.

Business Review and Financial Results

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome. The retained (Deficit)/surplus for the financial year amounted to €(13,374) (2016 surplus: €8,549) and this was transferred to reserves at the year end.

The principal source of funding for the charity is national and local government funding. Grants of €1,471,196(2016: €1,544,241) were received in the current year. Fundraising & Donations generously received from the general public during the year amounted to €54,744 (2016: €67,118). Rents & Charges amounted to €920 (2016: €792). Bank Deposit Interest earned during the period amounted to €163 (2016: €698).

Tipperary Regional Youth Services CLG
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Directors' report
for the year ended 31/12/17

..... continued

Administration Expenses amounted to €1,540,397 (2016: €1,604,300). Expenditure limits are set and reviewed periodically at which CEO and project staff with budgetary responsibility may authorise spending in line with budgets. There is a higher limit to which the Chief Executive may authorise spending and a further limit, which must be authorised by the Board.

At the end of the year the company had Fixed Assets €734,268 (2016: €745,757) Current Assets of €310,415 (2016 €317,708) and Current Liabilities of €185,336 (2015: €170,873) and Long-Term Liabilities of €28,012 (2016: €36,393). The Net funds of the company amounted to €831,335 (2015: €856,199) and the directors are satisfied with the level of retained reserves at the year end. Of the net funds at year end €734,268 is attributable to capital funds(fully expended) and €22,933 is attributable to restricted funds.

Reserves Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;
- Be adequate to cover 12 months of current expenditure.

Based on this, the directors are satisfied that it holds sufficient reserves to allow the charity to trade successfully.

Achievements & Performance

The main achievements of the company during the year are outlined in full detail on the charity's annual report.

Structure, Governance & Management

The organisation is a 'Not for Profit' company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro twenty-seven cent (€1.27).

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near

Principal Risks & Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of donations and government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

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Directors' report
for the year ended 31/12/17

..... continued

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Operational/Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre by ensuring all accreditation is up to date.

Reputational risk-in common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the charity continues to adopt best practices.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

A number of measures have been taken by the directors to ensure compliance regarding proper accounting records with the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are kept at the registered office and principal place of business at Croke Street, Thurles, Co. Tipperary, .

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the charity's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

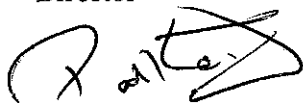
Directors' report
for the year ended 31/12/17

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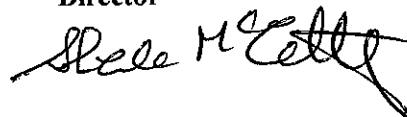
In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Donal Ryan & Associates, Chartered Certified Accountants & Statutory Auditor, will continue in office.

This report was approved by the Board on and signed on its behalf by

Paul Keating
Director



Sheila McCarthy
Director



Tipperary Regional Youth Services CLG
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Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Paul Keating
Director



Sheila McCarthy
Director

Date: 29/3/18


**Independent auditors' report to the members of
Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)**

Opinion

We have audited the financial statements of Tipperary Regional Youth Services CLG for the year ended 31/12/17, which comprises of the Statement of Financial Activities (Including Income and Expenditure), the Balance Sheet, the Statement of Changes in Funds, the cash flow statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland [as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.]; and
- have been prepared in accordance with the requirements of the Companies Act 2014

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

Independent auditors' report to the members of Tipperary Regional Youth Services CLG (continued)
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Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's/Trustees Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities of directors for the financial statements.

As explained more fully in the Directors'/Trustees' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our audit report.

Independent auditors' report to the members of Tipperary Regional Youth Services CLG (continued)
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The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:



Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Statutory Auditor

32 Manor Street

Dublin 7

018683349

Date: 29/3/18

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31/12/17

		2017	2017	2017	2017	As Restated 2016
		Restricted	Unrestricted	Designated	Total	Total
	Notes	funds	funds	funds	Total	Total
		€	€	€	€	€
Income From:						
<i>Incoming resources from generated funds:</i>						
Donations and fundraising income	3		54,744		54,744	67,118
Interest Received	3		163		163	698
<i>Incoming resources from charitable activities:</i>						
State Commissioned Services Funding	3	1,471,196			1,471,196	1,544,241
Rents and charges	3		920		920	792
Total Income		1,471,196	55,827	-	1,527,023	1,612,849
Expenditure on:						
Cost of generating funds						
Direct Charitable Expenditure	4	1,482,009	45,681		1,540,397	1,591,593
Governance Costs		12,707			12,707	13,906
Total Expenditure		1,494,716	45,681	-	1,540,397	1,605,499
Net Income		(23,520)	10,146	-	(13,374)	7,350

The notes on pages 15 to 31 form an integral part of these financial statements.

Tipperary Regional Youth Services CLG
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Statement of Financial Activities (including Income & Expenditure)
for the year ended 31/12/17

	2017	2017	2017	2017	2016
	Restricted	Unrestricted	Designated	Total	Total
Notes	funds €	funds €	funds €	€	€
Net Movement in Funds	<u>(23,520)</u>	<u>10,146</u>	<u>-</u>	<u>-</u>	<u>7,350</u>
Reconciliation of Funds					
Total Funds Brought Forward	<u>792,210</u>	<u>63,988</u>	<u>-</u>	<u>856,198</u>	<u>848,848</u>
Total Funds Carried Forward	<u><u>768,690</u></u>	<u><u>74,134</u></u>	<u><u>-</u></u>	<u><u>842,824</u></u>	<u><u>856,198</u></u>

The notes on pages 15 to 31 form an integral part of these financial statements.

Tipperary Regional Youth Services CLG
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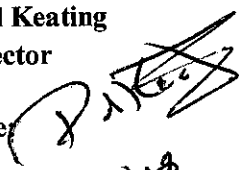
Balance sheet
For the Year ended 31/12/17

		2017		As Restated 2016	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	10		734,268		745,757
Current assets					
Debtors	11	86,227		135,155	
Cash at bank and in hand		224,188		182,553	
		<u>310,415</u>		<u>317,708</u>	
Creditors: amounts falling due within one year	12	<u>(185,336)</u>		<u>(170,873)</u>	
Net current assets			<u>125,079</u>		<u>146,835</u>
Total assets less current liabilities			859,347		892,592
Creditors: amounts falling due after more than one year	13		(28,012)		(36,393)
			<u>831,335</u>		<u>856,199</u>
Total Net assets			<u>831,335</u>		<u>856,199</u>
The Funds of the Charity					
Restricted Funds			22,933		46,156
Restricted Capital Funds			734,268		745,757
Unrestricted Funds			74,134		64,286
Total Charity Funds	14		<u>831,335</u>		<u>856,199</u>

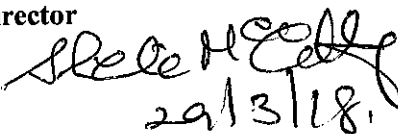
The financial statements were approved by the Board of Directors on 29/3/18..... and authorised for on 29/3/18..... They were signed on its behalf by :

Paul Keating
Director

Date


29/3/18

Sheila McCarthy
Director


29/3/18

The notes on pages 15 to 31 form an integral part of these financial statements.

Tipperary Regional Youth Services CLG
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Statement of Changes in Funds
for the year ended 31/12/17

	Restricted Funds €	General Funds €	Capital Funds €	Total €
At 01/01/17	46,453	63,988	745,757	856,198
(Loss)/retained profit for the year	(23,520)	10,146		(13,374)
Capital Reserve Movements			(11,489)	11,489
At 31/12/17	<u>22,933</u>	<u>74,134</u>	<u>734,268</u>	<u>831,335</u>

Tipperary Regional Youth Services CLG
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Statement of Cashflows
for the year ended 31/12/17

	Notes	2017		As Restated 2016	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations	15		63,978		(4,928)
 Cash from other sources					
Capital Funding received/amortised		36,060		135,915	
			36,060		135,915
 Application of cash					
Purchase of tangible fixed assets		(36,060)		(135,915)	
			(36,060)		(135,915)
 Net decrease in cash in the year			63,978		(4,928)
Cash at bank and in hand less overdrafts at beginning of year			160,210		165,138
 Cash at bank and in hand less overdrafts at end of year			224,188		160,210
Consisting of:					
Cash at bank and in hand			224,188		182,553
Overdrafts			-		(22,343)
			<u>224,188</u>		<u>160,210</u>

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

1. The significant accounting policies adopted by the Company and applied consistently are as follows:

2. Statement of accounting policies

The financial statements have been prepared by Tipperary Regional Youth Services CLG in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Tipperary Regional Youth Services CLG is a Company Limited by guarantee and is a public benefit entity incorporated in Ireland with a registered office at Tipperary Regional Youth Services CLG, Croke Street, Thurles, Co. Tipperary.

2.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, (and promulgated by the Association of Chartered Certified Accountants) and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

The financial statements are prepared in Euro which is the functional currency of the company.

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

..... continued

2.2. Income Policy

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

- Donation and fundraising Income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.
- Interest Received on the company's investments are recorded as income in the year in which they are earned under the effective interest rate method.
- Incoming resources from rents and charges to residents are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

The financial statements for 2017 include the income and Expenditure of the two DSP Community employment Schemes run by the Charity. The 2016 Figures have been restated also to include the Income comparatives. The latter has no impact on the reserves brought forward which is line with Funder Policy that no community employment schemes should either make a surplus or deficit

2.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Direct Charitable Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage as set out in Notes 3 & 4.

The financial statements for 2017 include the income and Expenditure of the two DSP Community employment Schemes run by the Charity. The 2016 Figures have been restated also to include the Expense comparatives. The latter has no impact on the reserves brought forward which is line with Funder Policy that no community employment schemes should either make a surplus or deficit

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

..... continued

2.4. Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.5. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.6. Tangible fixed assets and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation (and impairment losses if applicable). Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Property improvements	-	10% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

2.7. Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

2.8. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11277. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2017	2016
	€	€
Source of Funding		
Restricted Funding (see below)	1,471,196	1,544,241
Programming & Fundraising	47,449	41,768
Irish Cancer Society	650	350
Camera Education	600	-
Eurodesk	1,045	-
Ireland Funds	5,000	-
Corporate Income	-	25,000
Other Income	550	52
Rent receivable	370	740
Deposit Interest	163	698
	<u>1,527,023</u>	<u>1,612,849</u>
 Grants and Other State Funding	 €	 €
HSE West	3,000	7,650
DSP Community Employment Schemes	426,140	476,800
Youth Work Ireland - Youth Service Grant	52,780	50,299
HSE South Eastern	103,681	68,027
HSE South - National Lottery Funding	2,500	6,383
Youth Work Ireland - Irish Youth Justice Funding	98,031	105,234
Tipperary ETB	116,181	54,180
Tipperary ETB Capital Funding	38,500	117,263
Tipperary County Council	48,199	29,207
Dept of Social Protection	(4,900)	4,900
Dept of Social Protection - School Meals	582	7,122
Department of Foreign Affairs - IrishAid	15,000	15,000
Department of Health - Belong2	2,000	5,116
Department of Children & Youth Affairs - CNN	-	2,200
Department of Children & Youth Affairs - POBAL	-	2,630
Community Foundation Ireland	5,000	-
MWRDAF	7,071	3,480
South Tipperary Development Company	2,460	1,000
North Tipperary LEADER Partnership	4,533	-
Leargas	178,148	226,501
National Youth Council - Arts	(350)	2,400
Tusla - Family Support	56,300	56,300
Tusla - NYP	47,731	46,731
SPY - DCYA/CDYSB	217,850	207,476
YIC - DCYA/CDYSB	50,759	48,342
	<u>1,471,196</u>	<u>1,544,241</u>

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

3.1. Income

<u>State Funding</u>	<u>HSE West</u>	<u>HSE South East</u>	<u>Tipperary Co. Co.</u>
Agency	Department of Health	Department of Health	Tipperary Co. Co.
Sponsoring Government Department Grant Programme			Department of Environment Local Agenda & Small Grants
Total Grant in the year €	3,000	103,681	48,199
Expenditure in the year €	3,039	103,681	56,708
Balance Included in Restricted Reserves	(39)		(8,509)
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Service Provision	Service Provision	Service Provision
Agency	<u>Tipperary ETB</u>	<u>Tipperary ETB</u>	<u>DSP</u>
Sponsoring Government Department Grant Programme	Dept. of Children & Youth Affairs	Dept. of Children & Youth Affairs	Dept. of Social Protection
Total Grant in the year €	116,181	38,500	4,900
Expenditure in the year €	116,181	38,500	4,900
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Yes	Nil
Restriction on use	Service Provision	Capital	Service Provision

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

Agency	Youth Work Ireland	Youth Work Ireland	DSP
Sponsoring Government Department	Dept. of Children & Youth Affairs	Department of Justice	Dept. of Social Protection
Grant Programme	Youth Service Grant	Garda Diversion	School Meals
Total Grant in the year €	52,780	98,031	582
Expenditure in the year €	52,780	99,321	3,207
Balance Included in Restricted Reserves		(1,290)	(2,625)
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Service Provision	Service Provision	Service Provision
Agency	Irish Aid	Belong2	Pobal
Sponsoring Government Department	Department of Foreign Affairs	Department of Health	Department of Environment
Grant Programme		OutTipp	Capital Funding Programme
Total Grant in the year €	15,000	2,000	-
Expenditure in the year €	15,724	2,391	-
Balance Included in Restricted Reserves	(724)	391	
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	
Restriction on use	Service Provision	Service Provision	Specified Capital expenditure

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

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Agency	Mid-West Regional- DATF	Tusla - Child & Family Agency	Tusla - Child & Family Agency
Sponsoring Government Department	Department of Health	Dept. of Children & Youth Affairs	Dept. of Children & Youth Affairs
Grant Programme	Drugs & Alcohol	Family Support	NYP
Total Grant in the year €	7,071	56,300	47,731
Expenditure in the year €	16,426	56,300	47,731
Balance Included in Restricted Reserves	(9,355)		
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Service Provision	Service Provision	Service Provision
Agency	CDYSB	CDYSB	National Youth Council
Sponsoring Government Department	Dept. of Children & Youth Affairs	Dept. of Children & Youth Affairs	Dept. of Children & Youth Affairs
Grant Programme	SPY	YIC	Arts Programme
Total Grant in the year €	217,850	50,759	350
Expenditure in the year €	217,850	50,759	350
Term	Expires 31st December 2017	Expires 31st December 2017	Expires 31st December 2017
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Service Provision	Service Provision	Service Provision

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

..... continued

Agency	Leargas	Leargas	Leargas
Sponsoring Government Department	Dept. of Education & Skills	Dept. of Education & Skills	Dept. of Education & Skills
Grant Programmes	Virtual Youth Work	Across Europe	Various
Total Grant in the year €178,148	121,041	24,246	32,861
Expenditure in the year €	110,954	18,845	25,426
Balance Included in Restricted Reserves	10,087	5,401	7,435
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Service Provision	Service Provision	Service Provision
Agency	DSP Community Employment	Community Foundation	South Tipperary Development Company
Sponsoring Government Department	Department of Social Protection		
Grant Programmes	Community Employment Schemes	Flip Programme Grant	Education
Total Grant in the year	426,140	5,000	2,460
Expenditure in the year €	426,140	5,000	2,460
Balance Included in Restricted Reserves			
Received in year ended	31/12/17	31/12/17	31/12/17
Capital Grant	Nil	Nil	Nil
Restriction on use	Community Employment Scheme	Service Provision	Service Provision

Tipperary Regional Youth Services CLG
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Notes to the financial statements
for the year ended 31/12/17

..... continued

Agency	North Tipperary LEADER Partnership	Health Service Executive Department of Health National Lottery Funding
Sponsoring Government Department Grant Programmes	Tuition	
Total Grant in the year	4,533	6,383
Grant deferred from 2016		
Amount Unspent		
Expenditure in the year €	4,533	6,383
Balance Included in Restricted Reserves		
Received in year ended	31/12/17	31/12/17
Capital Grant	Nil	Nil
Restriction on use	Service Provision	Service Provision

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

4. Expenditure on Charitable Activities	Charitable Activities	Governance Costs	Total
	€	€	€
Costs directly allocated to activities			
Staff Costs	1,028,161	5,200	1,033,361
Staff Training	12,473		12,473
Programme Costs	313,018		313,018
Support Costs (See note 5.)	136,127		136,127
Depreciation	47,549		47,549
Capital Reserve Amortised	(47,549)		(47,549)
Audit	-	4,182	4,182
Legal & Professional Fees	1,351	3,825	5,176
Transfer of Capital Funding to Capital Reserve	36,060		36,060
	<u>1,527,190</u>	<u>13,207</u>	<u>1,540,397</u>
Total	<u>1,527,190</u>	<u>13,207</u>	<u>1,540,397</u>
Total 2017	<u>1,590,394</u>	<u>13,906</u>	<u>1,604,300</u>

Note: The financial statements for 2017 include the income and Expenditure of the two DSP Community employment Schemes run by the Charity. The 2016 Figures have been restated also to include the Expense comparatives. The latter has no impact on the reserves brought forward which is line with Funder Policy that no community employment schemes should either make a surplus or deficit.

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

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5. Expenditure on Charitable Activities Support Costs

Where support costs are attributable to a particular activity the costs are allocated to that activity. Where support costs are incurred to further more than one activity, they are apportioned between the relevant activities based on the below measures:

	Charitable Activities 2017	Total 2017
	€	€
Costs directly allocated to activities		
Rent	16,606	16,606
Insurance	14,387	14,387
Utilities	27,609	27,609
Cleaning & Maintenance	13,233	13,233
Printing, Postage & Stationary	14,027	14,027
Communications	17,439	17,439
Technology Costs	4,075	4,075
Advertising	2,531	2,531
Travel & Subsistence	22,155	22,155
Bank Interest & Charges	3,470	3,470
General Expenses	595	595
	<u>136,127</u>	<u>136,127</u>

6. Operating (loss)/profit

	2017	2016
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	47,549	42,140
	<u>47,549</u>	<u>42,140</u>
and after crediting:		
Capital Reserve Amortised	47,549	42,140
	<u>47,549</u>	<u>42,140</u>

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

7. Staff Numbers and Costs

Number of employees

The average monthly numbers of employees during the year were:	2017	2016
Management	1	1
Administration	2	2
Project Staff	25	25
Community Employment Staff	32	35
	<u>60</u>	<u>63</u>

The Aggregate payroll costs of these employees were as follows:

Employment costs	2017	2016
	€	€
Wages and salaries	974,407	1,024,962
Social welfare costs	58,954	68,234
	<u>1,033,361</u>	<u>1,093,196</u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

7.1. Contribution of unpaid general volunteers

The directors are very grateful to the unpaid general volunteers who help in many ways. Volunteers provide assistance with events, giving time and supplies to make them a success.

8. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (2016 - Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2016 - Nil).

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

9. Tax on (loss)/profit on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997,

10. Tangible fixed assets	Freehold Property €	Fixtures, fittings and equipment €	Total €
Cost			
At 01/01/17	564,854	428,133	992,987
Additions	-	36,060	36,060
At 31/12/17	<u>564,854</u>	<u>464,193</u>	<u>1,029,047</u>
Depreciation			
At 01/01/17	-	247,230	247,230
Charge for the year	-	47,549	47,549
At 31/12/17	<u>-</u>	<u>294,779</u>	<u>294,779</u>
Net book values			
At 31/12/17	<u>564,854</u>	<u>169,414</u>	<u>734,268</u>
At 31/12/16	<u>564,854</u>	<u>180,903</u>	<u>745,757</u>

In respect of the prior year	Freehold Property €	Fixtures, fittings and equipment €	Total €
Cost			
Cost or valuation			
At 01/01/16	564,854	292,218	857,072
Additions	-	135,915	135,915
At 31/12/16	<u>564,854</u>	<u>428,133</u>	<u>992,987</u>
Depreciation			
At 01/01/16	-	205,090	205,090
Charge for the year	-	42,140	42,140
At 31/12/16	<u>-</u>	<u>247,230</u>	<u>247,230</u>
Net book values			
At 31/12/16	<u>564,854</u>	<u>180,903</u>	<u>745,757</u>
At 31/12/15	<u>564,854</u>	<u>87,128</u>	<u>651,982</u>

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

11. Debtors	2017	2016
	€	€
Prepayments & Accrued Income	<u>86,227</u>	<u>135,155</u>
12. Creditors: amounts falling due within one year	2017	2016
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	-	22,343
Loan Repayable within 1 year	8,088	7,800
<i>Other creditors</i>		
Trade creditors	5,225	-
Other creditors	8,655	14,833
Accruals and DSP C.E. Advances	150,625	100,846
<i>Taxation creditors</i>		
PAYE/PRSI	12,743	21,626
VAT	-	3,425
	<u>185,336</u>	<u>170,873</u>

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The deferred income relates to DSP grants received but the performance conditions have not been met at the reporting date.

13. Creditors: amounts falling due after more than one year	2017	2016
	€	€
Credit Union Loan	<u>28,012</u>	<u>36,393</u>

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

14. Reconciliation of movements in members' funds	2017	2016
	€	€
Deficit/(surplus) for the year	(13,374)	8,549
Other recognised gains or losses	(11,489)	93,775
Net addition to members' funds	(24,863)	102,324
Opening members' funds	856,199	753,875
Closing members' funds	<u>831,335</u>	<u>856,199</u>
15. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities	2017	2016
	€	€
Net Incoming Resources	(13,374)	8,549
Depreciation	47,549	42,140
Decrease in other debtors	48,928	(87,266)
Increase in Account creditors	5,225	-
Increase in other creditors	23,199	73,789
Amortisation of Government Grants	47,549	42,140
Net cash generated from operating activities	<u>63,978</u>	<u>(4,928)</u>
16. Capital commitments		
There were no capital commitments at the year end.		

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31/12/17

..... continued

17. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	182,553	41,635	224,188
Overdrafts	(22,343)	22,343	-
	160,210	63,978	224,188
Debt due within one year	(8,088)	-	(8,088)
Debt due after one year	(28,012)	-	(28,012)
	(36,100)	-	(36,100)
Net funds	124,110	63,978	188,088

18. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

19. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

20. Post balance sheet events

There have been no significant events affecting the company since the year-end.

21. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Tipperary Regional Youth Services CLG
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31/12/17

	2017		2016	
	€	€	€	€
Income				
HSE West	3,000		7,650	
DSP Community Employment Schemes	426,140		476,800	
Programming & Fundraising	47,449		41,768	
Youth Work Ireland - Youth Service Grant	52,780		50,299	
HSE South Eastern	103,681		68,027	
HSE South - National Lottery Funding	2,500		6,383	
Youth Work Ireland - Irish Youth Justice Funding	98,031		105,234	
Tipperary ETB	116,181		54,180	
Tipperary ETB Capital Funding	38,500		117,263	
Tipperary County Council	48,199		29,207	
Dept of Social Protection	(4,900)		4,900	
Dept of Social Protection - School Meals	582		7,122	
Department of Foreign Affairs - IrishAid	15,000		15,000	
Department of Health - Belong2	2,000		5,116	
Department of Children & Youth Affairs - CNN	-		2,200	
Department of Children & Youth Affairs - POBAL	-		2,630	
Community Foundation Ireland	5,000		-	
MWRDAF	7,071		3,480	
South Tipperary Development Company	2,460		1,000	
North Tipperary LEADER Partnership	4,533		-	
Leargas	178,148		226,501	
National Youth Council - Arts	(350)		2,400	
Tusla - Family Support	56,300		56,300	
Tusla - NYP	47,731		46,731	
SPY - DCYA/CDYSB	217,850		207,476	
YIC - DCYA/CDYSB	50,759		48,342	
Irish Cancer Society	650		350	
Camera Education	600		-	
Eurodesk	1,045		-	
Ireland Funds	5,000		-	
Corporate Income	-		25,000	
Other Income	550		52	
Rent receivable	370		740	
Deposit Interest	163		698	
		1,527,023		1,612,849
Expenditure				
Wages and salaries	572,467		586,273	
CE Wages	401,940		438,689	
Employer's PRSI contributions	58,954		68,234	
Staff training	6,165		9,509	
CE Participant Training	6,308		7,923	
CE Materials	16,904		19,829	
Rent payable	16,606		2,643	

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Water Rates	689	995	
Insurance	14,387	11,632	
Light and heat	26,920	18,394	
Cleaning	3,259	3,297	
Maintenance	9,974	10,974	
Printing, postage and stationery	14,027	13,588	
Telephone	17,439	11,898	
Computer costs	4,075	3,902	
Advertising	2,531	3,268	
Travel & Subsistence	22,155	25,015	
Programme costs	296,114	218,478	
Legal and professional	5,176	3,825	
Audit	4,182	4,881	
Bank interest & charges	3,470	3,922	
General expenses	595	1,216	
Depreciation on building	47,549	42,140	
Capital Reserve Amortised	(47,549)	42,140	
Transfer to Capital Reserve (Cap Ex)	36,060	135,915	
	<u>1,540,397</u>	<u>1,604,300</u>	
Deficit/(surplus) for the year	<u><u>(13,374)</u></u>	<u><u>8,549</u></u>	