

Tipperary Regional Youth Services Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

Tipperary Regional Youth Services Company Limited By Guarantee

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Tipperary Regional Youth Services Company Limited By Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Darren Ryan
Sheila McCarthy - Treasurer
Ashling Sheehan Boyle - Chairperson
Declan Burgess
Timothy Vos
Fergus Moriarty
Zita O'Rourke
Vivienne O'Connor (Appointed 13 March 2019)
Carmel O'Dwyer (Appointed 14 March 2019)
James Blake (Appointed 14 March 2019)
Katie Carr (Appointed 27 March 2019)
Fintan O'Dwyer (Resigned 13 March 2019)
Conor Maguire (Resigned 13 March 2019)
Siobhan Bradshaw (Resigned 13 March 2019)

Company Secretary

Josephine Shortt

Chief Executive Officer

Cora Horgan

Charity Number

11277

Charities Regulatory Authority Number

20030506

Company Number

233784

Registered Office and Principal Address

Croke Street
Thurles
Co. Tipperary

Auditors

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditors
32 Manor St.
Dublin 7
Ireland

Bankers

AIB
Main Street
Tipperary Town
Co. Tipperary

Solicitors

JJ Fitzgerald & Co
Thurles
Co. Tipperary

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Tipperary Regional Youth Services Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To work through a rights-based, youth-led approach to foster learning, innovation, hope and high expectations in young people, their families and their community.

Goals

1. To support and nurture young people, their talents, skills and experiences (Youth Engagement and Development)
2. To provide a comprehensive service to young people and their families (Service Provision)
3. To enable more people to experience youthwork (Expansion)
4. To develop our relationships with the community, stakeholders and partners (Partnership)
5. To enhance the expertise and efficiency of YWI Tipperary (organisational)

Objectives

- To achieve a balanced range of service delivery so that a broad range of young people are attracted to take part
- To support young people to experience new things.
- To ensure that young people are involved in the design and delivery of our service.
- To support young people to access information, education/employment skills and opportunities
- To provide targeted supports in areas identified as priority needs for young people, their families and the community
- To respond to the geography of YWI Tipperary by supporting the continued development of youth clubs and services that take the rural nature of the county into account.
- To support the development of youth work practice
- To increase public awareness and access to youth work
- Develop strategic alliances with local structures and partners
- To build strong collaborative relationships locally so that YWI Tipperary is seen as a strategic partner in advocating for and delivering on the needs of young people of Tipperary
- To nurture staff and volunteers as a key resource of YWI Tipperary through ensuring support, progression and development opportunities
- To manage our resources effectively and efficiently through planning, monitoring and reporting structures
- To continue to promote best practice in governance and accountability of YWI Tipperary

Strategy

Our strategic plan, covering 2015 to 2020, aims to provide a roadmap for our work, ensuring that we have a clear and effective guidance to all our work. Our organisational development process took place in 2014 and followed an approach which would maximise learning for the organisation, while ensuring that our strategic plan would reflect local, national and international practices and policy development. We had a number of experts from NUIG, UCC, NYCI, LIT Thurles, NUIG Maynooth, Foróige Best Practice Unit, IT Blanchardstown, CYC and CES supporting us to explore issues and areas of practice which resulted in a robust and energetic plan until 2020.

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Structure, Governance and Management

Structure

We have a voluntary board of directors made of 11 local people who guide Youth Work Ireland Tipperary in our work in Tipperary and East Limerick. The board of directors place an emphasis on ensuring that we are open, transparent and follow the highest standards of governance. We are fully compliant with the Governance Code. To ensure that our board of directors is connected with the other structures within Youth Work Ireland Tipperary, there are three youth club representatives and two under 25 representatives.

Our Junior Board of Management is a body set up to work with the Board of Directors of Youth Work Ireland Tipperary to support the development of the organisation, and to ensure that youth participation is a key element of our work. Members are active members of some element of Tipperary Regional Youth Service, representing the projects and youth clubs. Appointment to the Junior Board is through a nomination procedure, and members will be required to meet the CEO prior to joining the Junior Board of Management.

Governance

The Board of directors of YWITipperary met 8 times in 2019. In addition to the board, there are also a number of committees to support and report back to the board:-

- Finance, Audit, General purpose and Risk Committee
- HR Committee
- Project Development Committee

Finance, Audit, General purpose and Risk Committee

The FAGPR committee upholds a number of roles including keeping the financial management of Youth Work Ireland Tipperary under review and monitoring risk and governance. The FAGPR consists of the Chair of the Board, the Treasurer of the Board, one other board member (who acts as Chair of the committee) with the CEO and Financial Administrator in attendance. The FAGPR met 8 times in 2019.

Membership:

- Ashling Sheehan Boyle
- Sheila McCarthy
- Fergus Moriarty

HR Committee

In 2019 the HR committee met 8 times, normally after the monthly Board meeting.

Membership:

- Darren Ryan
- Ashling Sheehan Boyle
- Declan Burgess
- Carmel O Dwyer

Project Development Committee

The committee met 3 times in 2019.

Membership:

- Shiela McCarthy
- Josh Blake
- Ashling Sheehan Boyle
- Fergal Moriarty

Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined in comprehensive detail on the charity's annual report.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

At the end of the financial year the company received of €1,752,419 (2018 - €1,522,902) of grants from government and other co-funders, €3,864 (2018 - €2,295) from rents & charges, €3,180 (2018 - €3,915) from training incomes and €170 (2018 - €203) from deposit interest. The income of the company have increased by (€229,527). The company made a surplus before depreciation of €14,962 (2018 - (31,984)). This surplus has been taken to unrestricted reserves in line with the company's reserve policy.

Income

The principal source of funding for the charity is national and local government funding.

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Expenditure

Total expenditure amounted to €1,785,016 (2018 - €1,602,435). This includes depreciation of €47,549 on fixed assets. Expenditure limits are set and reviewed periodically at which CEO and project staff with budgetary responsibility may authorize spending in line with budgets. There is a higher limit to which the Chief Executive may authorize spending and a further limit, which must be authorized by the Board.

Financial Results

At the end of the financial year the company has assets of €1,052,610 (2018 - €1,174,239) and liabilities of €333,396 (2018 - €422,438). The net assets of the company have decreased by (€32,587).

Reserves Position and Policy

The charity needs reserves to: -Ensure the charity can continue to provide a stable service to those who need them.

- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;

Principal Risks and Uncertainties

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its staff and suppliers while reviewing options available under government support schemes. At the date of signing these accounts the long term impact on the company is unknown.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Darren Ryan
Sheila McCarthy - Treasurer
Ashling Sheehan Boyle - Chairperson
Declan Burgess
Timothy Vos
Fergus Moriarty
Zita O'Rourke
Vivienne O'Connor (Appointed 13 March 2019)
Carmel O'Dwyer (Appointed 14 March 2019)
James Blake (Appointed 14 March 2019)
Katie Carr (Appointed 27 March 2019)
Fintan O'Dwyer (Resigned 13 March 2019)
Conor Maguire (Resigned 13 March 2019)
Siobhan Bradshaw (Resigned 13 March 2019)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Josephine Shortt.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Tipperary Regional Youth Services Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Events after the Balance Sheet

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational and has adjusted its service delivery in line with restrictions there has been a reduction in income particularly around fundraising and programme income during the period of restrictions. The directors are confident that the company will be fully operational once the period of restriction is lifted.

Government Circulars

Tipperary Regional Youth Services CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Croke Street, Thurles, Co. Tipperary.

Approved by the Board of Directors on 27 April 2020 and signed on its behalf by:

**Ashling Sheehan Boyle - Chairperson
Director**

**Sheila McCarthy - Treasurer
Director**

Tipperary Regional Youth Services Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 27 April 2020 and signed on its behalf by:

Ashling Sheehan Boyle - Chairperson
Director

Sheila McCarthy - Treasurer
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Tipperary Regional Youth Services Company Limited By Guarantee for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Donal Ryan FCCA AITI

for and on behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditors

32 Manor St.

Dublin 7

Ireland

27 April 2020

Tipperary Regional Youth Services Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Income							
Charitable activities							
Income from charitable sources	3.1	35,306	1,709,909	1,745,215	62,740	1,453,749	1,516,489
Other income	3.2	7,214	-	7,214	6,413	-	6,413
Total income		42,520	1,709,909	1,752,429	69,153	1,453,749	1,522,902
Expenditure							
Charitable activities	4.1	27,558	1,709,909	1,737,467	78,203	1,476,683	1,554,886
Activities for generating funds	4.2	-	47,549	47,549	-	47,549	47,549
Total Expenditure		27,558	1,757,458	1,785,016	78,203	1,524,232	1,602,435
Net income/(expenditure)		14,962	(47,549)	(32,587)	(9,050)	(70,483)	(79,533)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		14,962	(47,549)	(32,587)	(9,050)	(70,483)	(79,533)
Reconciliation of funds							
Balances brought forward at 1 January 2019	15	65,082	686,719	751,801	74,132	757,202	831,334
Balances carried forward at 31 December 2019		80,044	639,170	719,214	65,082	686,719	751,801

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 April 2020 and signed on its behalf by:

Ashling Sheehan Boyle - Chairperson
Director

Sheila McCarthy - Treasurer
Director

Tipperary Regional Youth Services Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2019

		2019	2018
	Notes	€	€
Fixed Assets			
Tangible assets	9	639,170	686,719
Current Assets			
Debtors	10	106,633	116,789
Cash at bank and in hand		303,719	370,731
		410,352	487,520
Creditors: Amounts falling due within one year	11	(319,767)	(402,941)
Net Current Assets		90,585	84,579
Total Assets less Current Liabilities		729,755	771,298
Creditors			
Amounts falling due after more than one year	12	(10,541)	(19,497)
Net Assets		719,214	751,801
Funds			
Restricted funds		639,170	686,719
General fund (unrestricted)		80,044	65,082
Total funds	15	719,214	751,801

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 27 April 2020 and signed on its behalf by:

Ashling Sheehan Boyle - Chairperson
Director

Sheila McCarthy - Treasurer
Director

Tipperary Regional Youth Services Company Limited By Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Net movement in funds		(32,587)	(79,533)
Adjustments for:			
Depreciation		47,549	47,549
		<u>14,962</u>	<u>(31,984)</u>
Movements in working capital:			
Movement in debtors		10,156	(116,789)
Movement in creditors		(83,174)	217,605
		<u>(58,056)</u>	<u>68,832</u>
Cash flows from financing activities			
New long term loan		(8,956)	8,516
		<u>(8,956)</u>	<u>8,516</u>
Net decrease in cash and cash equivalents		(67,012)	60,316
Cash and cash equivalents at 1 January 2019		370,731	310,415
Cash and cash equivalents at 31 December 2019	17	<u>303,719</u>	<u>370,731</u>

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Tipperary Regional Youth Services Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Croke Street, Thurles, Co. Tipperary which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

3. INCOME

3.1 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Income from charitable activities	-	1,699,619	1,699,619	1,453,749
Donations and fundraising	34,131	-	34,131	60,415
Irish Cancer Society	975	-	975	325
Camera Education	200	-	200	-
Maternity/Illness Benefit DSP	-	10,290	10,290	-
Ombudsman	-	-	-	500
Hive Mind Games	-	-	-	1,500
	<u>35,306</u>	<u>1,709,909</u>	<u>1,745,215</u>	<u>1,516,489</u>

3.2 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Rent receivable	3,864	-	3,864	2,295
Training income	3,180	-	3,180	3,915
Deposit interest	170	-	170	203
	<u>7,214</u>	<u>-</u>	<u>7,214</u>	<u>6,413</u>

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
Salaries, wages and related costs	1,089,966	-	74,572	1,164,538	1,032,668
Bank Charges	802	-	1,547	2,349	2,940
Rents and rates payable	17,443	-	-	17,443	13,893
Repairs & maintenance	33,544	-	958	34,502	29,309
Light and Heat	29,126	-	1,296	30,422	26,999
Insurance	15,719	-	-	15,719	15,224
Cleaning	4,786	-	-	4,786	3,533
Management and general office costs	60,540	-	4,531	65,071	73,160
Programme costs	348,262	-	-	348,262	319,050
Traveling, conferences and events	35,807	-	3,446	39,253	28,688
Governance Costs (Note 4.3)	-	15,122	-	15,122	9,422
	<u>1,635,995</u>	<u>11,707</u>	<u>89,765</u>	<u>1,737,467</u>	<u>1,554,886</u>

Expenditure relating to the main object of the charity.

4.2 OTHER TRADING ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
Depreciation and amortization	-	47,549	-	47,549	47,549

Depreciation on fixtures & fittings and building improvements

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2019	2018
	€	€	€	€	€
Audit fee	-	4,345	-	4,345	4,222
Professional fee	-	5,577	-	5,577	-
Wages	-	5,200	-	5,200	5,200
	-	15,122	-	15,122	9,422

Governance costs include legal fees where applicable, Audit Fees and a portion of Management time spent on governance.

5 ANALYSIS OF SUPPORT COSTS	2019	2018
	€	€
Staff costs	74,572	98,369
Heat and light	1,296	2,452
Motor and travelling	3,446	4,705
Printing and Stationery	695	2,486
Telephone and computer charges	2,057	2,839
Professional Fees	3,415	4,283
Maintenance	958	1,145
Bank charges and interest	1,547	486
General expenses	1,779	4,460
	89,765	121,225

Support Costs relate to the costs of the finance and administration functions.

6. NET INCOME	2019	2018
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	47,549	47,549

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019	2018
	Number	Number
Management	1	1
Administration	2	2
Project Staff	34	32
Community Employment Staff	14	20
	51	55

The staff costs comprise:

	2019	2018
	€	€
Wages and salaries	1,054,843	953,408
Social security costs	96,757	73,236
	1,151,600	1,026,644

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

8. EMPLOYEE AND REMUNERATION CONTINUED

The Charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity does not make any employer pension contribution, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	Number of Employees	Number of Employees
Band €60,000 to €70,000	<u>1</u>	<u>1</u>

No members of the Board of Directors received any remuneration or expenses during the year (2018 - €Nil) in their capacity as director or trustee which is completely voluntary in nature.

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2019	564,854	464,193	1,029,047
Depreciation			
At 1 January 2019	-	342,328	342,328
Charge for the financial year	-	47,549	47,549
At 31 December 2019	-	389,877	389,877
Net book value			
At 31 December 2019	<u>564,854</u>	<u>74,316</u>	<u>639,170</u>
At 31 December 2018	<u>564,854</u>	<u>121,865</u>	<u>686,719</u>

10. DEBTORS

	2019 €	2018 €
Other debtors	18,460	48,178
Prepayments	3,088	-
Accrued Income	88,173	68,611
	<u>109,721</u>	<u>116,789</u>

11. CREDITORS

Amounts falling due within one year	2019 €	2018 €
Amounts owed to credit institutions	8,088	8,088
Trade creditors	2,160	1,381
Taxation and social security costs	19,769	53,654
Other creditors	7,599	6,879
Accruals	26,795	66,162
Deferred Income	258,444	266,777
	<u>322,855</u>	<u>402,941</u>

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

12. CREDITORS	2019	2018
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions	10,541	19,497
	<u> </u>	<u> </u>
Repayable in one year or less, or on demand (Note 11)	8,088	8,088
Repayable between one and two years	10,541	19,497
	<u> </u>	<u> </u>
	18,629	27,585
	<u> </u>	<u> </u>

Tipperary Credit Union Limited, Credit Union House, Emmet Street, Tipperary hold a charge over the premises situate at and known as no. 17 bank place, in the town of Tipperary, Barony of Clanwilliam, and county of Tipperary.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

Grants and State funding	Agency	Sponsoring Government Department	Grant in 2019 €	Deferred/ (Accrued) from 2018	Accrued in 2019/ (Deferred to 2020)	Income Recognised in 2019 €	Expenditure in 2019 €	Term	Received in year ended	Capital grant	Restriction on use
Activation & Family Support Programme	Activation & Family Support Programme	Dept. of Emp. Affairs & Social Protection	24,650	-	(24,470)	180	(180)	Year 2019	31-Dec-19	Nil	Service Provision
Applegreen Blossom Fund	Applegreen Blossom	N/A	2,000	-	(2,000)	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Croke Street Refurbishment	Tipperary ETB	Dept. of Children & Youth Affairs	14,000	-	5,881	19,881	(19,881)	Year 2019	31-Dec-19	14,000	Service Provision
Feasability Study FCA & Croke St	Tipperary ETB	Dept. of Children & Youth Affairs	8,610	-	3,506	12,116	(12,116)	Year 2019	31-Dec-19	Nil	Service Provision
LGBT	Tipperary ETB	Dept. of Children & Youth Affairs	5,000	-	-	5,000	(5,000)	Year 2019	31-Dec-19	Nil	Service Provision
YEI Opportunity 4 Real	Tipperary ETB	Dept. of Children & Youth Affairs	40,853	-	4,538	45,391	(45,391)	Year 2019	31-Dec-19	Nil	Service Provision
Department of Health - Belong2	Belong2	Department of Health	2,724	-	-	2,724	(2,724)	Year 2019	31-Dec-19	Nil	Service Provision
Healthy Ireland LGBTI	Tipperary CYPSC	Tipperary County Council	11,845	(9,845)	-	2,000	(2,000)	Year 2019	31-Dec-19	Nil	Service Provision
DCYA- Capacity Build	Capacity Build	Dept. of Children & Youth Affairs	-	1,233	-	1,233	(1,233)	Year 2019	31-Dec-19	Nil	Service Provision
FCA Hall Refurbishment	Tipp Co Co/Tipp Energy	Tipp Co Co/Tipp Energy	21,749	(21,749)	-	-	-	Year 2019	31-Dec-19	Nil	Service Provision
SPY - DCYA/CDYSB NTYP/Tipp YP/Rural Outreach	CDYSB	Dept. of Children & Youth Affairs	161,070	-	-	161,070	(161,070)	Year 2019	31-Dec-19	Nil	Service Provision
YIC - DCYA/CDYSB/TETB	CDYSB/TETB	Dept. of Children & Youth Affairs	50,759	-	-	50,759	(50,759)	Year 2019	31-Dec-19	Nil	Service Provision
CYPSC Researcher CFA/FCA	Tipperary County Council	Dept. of Children & Youth Affairs	5,800	-	(1,120)	4,680	(4,680)	Year 2019	31-Dec-19	Nil	Service Provision
CYPSC Grant be Safe be Sober	Tipperary County Council	Dept. of Children & Youth Affairs	431	-	-	431	(431)	Year 2019	31-Dec-19	Nil	Service Provision
Syrian Educational Support Project	Community Foundation	Community Foundation	20,000	-	(20,000)	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Domestic Violence	Community Foundation	Community Foundation	-	5,000	(701)	4,299	(4,299)	Year 2019	31-Dec-19	Nil	Service Provision
Glocal	Dept of Foreign Affairs - Irish Aid	Dept of Foreign Affairs - Irish Aid	20,000	17,866	(8,809)	29,057	(29,057)	Year 2019	31-Dec-19	Nil	Service Provision
HSE West - Traveller Health Unit	HSE	Department of Health	3,000	-	-	3,000	(3,000)	Year 2019	31-Dec-19	Nil	Service Provision
HSE MV Syrian Homework Club	HSE	Department of Health	15,000	-	(5,159)	9,841	(9,841)	Year 2019	31-Dec-19	Nil	Service Provision
Age & Opportunity HSE go for Life	HSE	Department of Health	260	-	(260)	-	-	Year 2019	31-Dec-19	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

Grants and State funding	Agency	Sponsoring Government Department	Grant in 2019 €	Deferred/ (Accrued) from 2018	Accrued in 2019/ (Deferred to 2020)	Income Recognised in 2019 €	Expenditure in 2019 €	Term	Received in year ended	Capital grant	Restriction on use
OST/Family Interventions	HSE	Department of Health	72,000	72,907	(69,317)	75,590	(75,590)	Year 2019	31-Dec-19	Nil	Service Provision
HSE South - National Lottery Funding	HSE	Department of Health	13,000	-	-	13,000	(13,000)	Year 2019	31-Dec-19	Nil	Service Provision
HSE South - MTDI	HSE	Department of Health	68,027	-	-	68,027	(68,027)	Year 2019	31-Dec-19	Nil	Service Provision
TAR - Garda Diversion Project	Irish Youth Justice Funding	Department of Justice	101,078	-	-	101,078	(101,078)	Year 2019	31-Dec-19	Nil	Service Provision
Roma Pride	Department of Justice	Department of Justice	2,000	-	-	2,000	(2,000)	Year 2019	31-Dec-19	Nil	Service Provision
Cool Crinniu	Community Integration Fund	Department of Justice	5,000	-	(4,157)	843	(843)	Year 2019	31-Dec-19	Nil	Service Provision
Eurodesk	Leargas	Leargas	312	-	-	312	(312)	Year 2019	31-Dec-19	Nil	Service Provision
Sexual Health & Consent	Leargas	Leargas	21,361	-	2,163	23,524	(23,524)	Year 2019	31-Dec-19	Nil	Service Provision
Health & Wellbeing Greek Exchange	Leargas	Leargas	24,811	-	2,979	27,790	(27,790)	Year 2019	31-Dec-19	Nil	Service Provision
Deal II	Leargas	Leargas	35,466	-	(9,422)	26,044	(26,044)	Year 2019	31-Dec-19	Nil	Service Provision
UNCRC	Leargas	Leargas	8,874	(8,874)	-	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Games Design in Youthwork	Leargas	Leargas	5,693	(5,693)	-	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Across Europe	Leargas	Leargas	6,225	(6,225)	-	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Time to Move	Leargas	Leargas	340	-	-	340	(340)	Year 2019	31-Dec-19	Nil	Service Provision
MWRDAF - Tmore/ Thurles/Rural/NTTYP	Mid-West Regional	Department of Health	7,064	3,865	(3,040)	7,889	(7,889)	Year 2019	31-Dec-19	Nil	Service Provision
CYPSC	Tipperary County Council	Dept. of Children & Youth Affairs	-	1,638	(192)	1,447	(1,447)	Year 2019	31-Dec-19	Nil	Service Provision
NYCI Youth Arts Explorer Grant Tmore	National Youth Council	Dept. of Children & Youth Affairs	1,500	-	(337)	1,163	(1,163)	Year 2019	31-Dec-19	Nil	Service Provision
Active 8	North Tipperary LEADER Partnership	Dept. of Rural & Community Development	-	(3,877)	3,877	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Ways to Well Being	North Tipperary LEADER Partnership	Dept. of Rural & Community Development	-	-	8,731	8,731	(8,731)	Year 2019	31-Dec-19	Nil	Service Provision
Cre8	North Tipperary LEADER Partnership	Dept. of Rural & Community Development	-	-	4,572	4,572	(4,572)	Year 2019	31-Dec-19	Nil	Service Provision
Pobal Ability	Pobal	Dept. of Emp. Affairs & Social Protection	129,774	81,188	(40,704)	170,259	(170,259)	Year 2019	31-Dec-19	Nil	Service Provision
STDC - Safe Food Programme	South Tipperary Development C	Dept. of Emp. Affairs & Social Protection	2,370	-	2,824	5,194	(5,194)	Year 2019	31-Dec-19	Nil	Service Provision
Music	South Tipperary Development C	Dept. of Emp. Affairs & Social Protection	-	(7,978)	7,978	-	-	Year 2019	31-Dec-19	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

Grants and State funding	Agency	Sponsoring Government Department	Grant in 2019 €	Deferred/ (Accrued) from 2018	Accrued in 2019/ (Deferred to 2020)	Income Recognised in 2019 €	Expenditure in 2019 €	Term	Received in year ended	Capital grant	Restriction on use
Active 8	South Tipperary Development C	Dept. of Rural & Community Development	-	(4,020)	4,020	-	-	Year 2019	31-Dec-19	Nil	Service Provision
Cre8	South Tipperary Development C	South Tipperary Development Company	-	-	4,480	4,480	(4,480)	Year 2019	31-Dec-19	Nil	Service Provision
DSP - School Meals	School Meals	Dept. of Emp. Affairs & Social Protection	3,428	(54)	(182)	3,192	(3,192)	Year 2019	31-Dec-19	Nil	Service Provision
NTTYP/Cashel YP/Thurles YP	North Tipperary Development C	Dept. of Comm., Rural and Gaeltacht Affairs	500	-	-	500	(500)	Year 2019	31-Dec-19	Nil	Service Provision
NTDC Thurles YP	Tipperary County Council	Department of Justice	-	-	2,645	2,645	(2,645)	Year 2019	31-Dec-19	Nil	Service Provision
Refugee Resettlement Project	Tipperary ETB	Dept. of Children & Youth Affairs	324,477	-	-	324,477	(324,477)	Year 2019	31-Dec-19	Nil	Service Provision
Thurles/Templemore YP & Fethard Killenaule YP	Tipperary ETB	Tipperary ETB	805	-	-	805	(805)	Year 2019	31-Dec-19	Nil	Service Provision
Graphic Recorder	Tipperary Sports Partnership	Dept. of Environ. Local Agenda & Small Grants	4,044	-	-	4,044	(4,044)	Year 2019	31-Dec-19	Nil	Service Provision
Tipperary Sports Partnership Grant	Tipperary County Council	Dept. of Environ. Local Agenda & Small Grants	7,829	-	(300)	7,529	(7,529)	Year 2019	31-Dec-19	Nil	Service Provision
Small Grants	Tipperary County Council	Tipperary County Council	3,750	-	-	3,750	(3,750)	Year 2019	31-Dec-19	Nil	Service Provision
FCA Community Enhancement Prog 2019	Tipperary County Council	Tipperary County Council	24,000	-	-	24,000	(24,000)	Year 2019	31-Dec-19	Nil	Service Provision
Comhairle na Nog	Tipperary County Council	Tipperary County Council	400	-	-	400	(400)	Year 2019	31-Dec-19	Nil	Service Provision
Rural Community Enhancement Programme	Tusla - Child & Family Support	Dept. of Children & Youth Affairs	60,000	-	-	60,000	(60,000)	Year 2019	31-Dec-19	Nil	Service Provision
Templemore More Family Support	Tusla - Child & Family Support	Dept. of Children & Youth Affairs	46,731	-	-	46,731	(46,731)	Year 2019	31-Dec-19	Nil	Service Provision
Cashel Neighbourhood Youth Project	Tusla - Child & Family Support	Dept. of Children & Youth Affairs	20,893	10,104	6,843	37,840	(37,840)	Year 2019	31-Dec-19	Nil	Service Provision
Creative Community Alternatives	Tusla - Child & Family Support	Dept. of Children & Youth Affairs	9,060	33,052	(4,428)	37,684	(37,684)	Year 2019	31-Dec-19	Nil	Service Provision
QCBI Innovation Fund	Youth Work Ireland	Dept. of Children & Youth Affairs	51,744	-	-	51,744	(51,744)	Year 2019	31-Dec-19	Nil	Service Provision
Youth Services Grant	Youth Work Ireland	Department of Justice	8,100	-	-	8,100	(8,100)	Year 2019	31-Dec-19	Nil	Service Provision
Youth Work Ireland - Work to Learn	N/A	N/A	-	-	(10,405)	(10,405)	10,405	Year 2019	31-Dec-19	Nil	Service Provision
Project Income	Dept. of Employment & Social Protection	Dept. of Emp. Affairs & Social Protection	193,319	40,964	(30,305)	203,978	(203,978)	Year 2019	31-Dec-19	Nil	Service Provision
TOTAL			1,671,725	198,166	(170,271)	1,699,619	(1,699,619)				

Note 11 – Deferred Income

Note 10 – Accrued Income

266,777

(68,611)

(258,444)

88,173

198,166

(170,271)

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

14. RESERVES

	Unrestricted Funds €	Restricted Funds €	Total €
At 1 January 2019	65,082	686,719	751,801
Deficit for the financial year	14,962	(47,549)	(32,587)
At 31 December 2019	32,495	686,719	719,214

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2018	74,132	757,202	831,334
Movement during the financial year	(9,050)	(70,483)	(79,533)
At 31 December 2018	65,082	686,719	751,801
Movement during the financial year	14,962	(47,549)	(32,587)
At 31 December 2019	80,044	639,170	719,214

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2019 €
Restricted income					
Restricted	686,719	1,709,909	1,757,458	-	639,170
Unrestricted income					
Unrestricted General	65,082	42,520	27,558	-	80,044
Total funds	751,801	1,752,429	1,785,016	-	719,214

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted funds	639,170	-	-	-	639,170
Unrestricted general funds	-	413,440	(322,855)	(10,541)	80,044
	639,170	413,440	(322,855)	(10,541)	719,214

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

17. CASH AND CASH EQUIVALENTS	2019 €	2018 €
Cash and bank balances	303,719	370,731
	<u>303,719</u>	<u>370,731</u>

18. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational and has adjusted its service delivery in line with restrictions, there has been a reduction in income particularly around fundraising and programme income during the period of restrictions. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2020.

TIPPERARY REGIONAL YOUTH SERVICES COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

Tipperary Regional Youth Services Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Programming & Fundraising	34,131	60,415
Irish Cancer Society	975	325
Camera Education	200	-
Maternity/Illness Benefit DSP	10,290	-
Ombudsman	-	500
Hive Mind Games	-	1,500
Deposit interest	170	203
Rent receivable	3,864	2,295
Restricted Funding	1,699,619	1,453,749
Other income	3,180	3,915
	<u>1,752,429</u>	<u>1,522,902</u>
Expenses		
Wages and salaries	1,054,843	953,408
Social security costs	96,757	73,236
Staff training	18,138	11,224
CE Materials Expense	8,885	20,993
Rent payable	16,938	13,381
Rates	505	512
Insurance	15,719	15,224
Light and heat	30,422	26,999
Cleaning	4,786	3,533
Repairs and maintenance	34,502	29,309
Printing, postage and stationery	11,695	13,954
Telephone	17,579	18,437
Computer costs	3,344	3,716
Hire of equipment	9,817	5,374
Motor and travelling	39,253	28,688
Legal and professional	18,177	12,282
Auditor's/Independent Examiner's remuneration	4,345	4,222
Bank charges	2,349	2,940
General expenses	1,151	(1,596)
Programme costs	348,262	319,050
	<u>1,737,467</u>	<u>1,554,886</u>
Net operating surplus (deficit)	14,962	(31,984)
Depreciation	47,549	47,549
Net deficit	<u>(32,587)</u>	<u>(79,533)</u>