

**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

**Company Number: 233784**  
**Charity Number: 11277**  
**Charities Regulatory Authority Number: 20030506**

## **Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**

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**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Carmel O Dwyer Danielle Gayson Catherine Doyle Diane Maher Emer Leahy (Appointed 24 March 2024) Ruth Smith (Appointed 23 February 2024) Ciaran Kennedy James Blake
<b>Chairperson</b>	Vivienne O Connor
<b>Company Secretary</b>	Josephine Shortt
<b>Chief Executive Officer</b>	Donal Kelly
<b>Charity Number</b>	11277
<b>Charities Regulatory Authority Number</b>	20030506
<b>Company Registration Number</b>	233784
<b>Registered Office and Principal Address</b>	Croke Street Thurles Co. Tipperary
<b>Auditors</b>	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 34 Manor Street Dublin 7 Republic of Ireland
<b>Principal Bankers</b>	AIB Main Street Tipperary Town Co. Tipperary  Tipperary Credit Union Limited Credit Union House Emmet Street Tipperary Town
<b>Solicitors</b>	JJ Fitzgerald & Co Thurles Co. Tipperary

# Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014. The organisation also complies with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and therefore the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

## Mission, Objectives and Strategy

### Mission Statement

To work through a rights-based, youth-led approach to foster learning, innovation, hope and high expectations in young people, their families and their community.

### Goals

1. To support and nurture young people, their talents, skills and experiences (Youth Engagement and Development)
2. To provide a comprehensive service to young people and their families (Service Provision)
3. To enable more people to experience youth work (Expansion)
4. To develop our relationships with the community, stakeholders and partners (Partnership)
5. To enhance the expertise and efficiency of YWI Tipperary (organisational)

### Objectives

- To achieve a balanced range of service delivery so that a broad range of young people are attracted to take part
- To support young people to experience new things.
- To ensure that young people are involved in the design and delivery of our service.
- To support young people to access information, education/employment skills and opportunities
- To provide targeted supports in areas identified as priority needs for young people, their families and the community
- To respond to the geography of YWI Tipperary by supporting the continued development of youth clubs and services that take the rural nature of the county into account.
- To support the development of youth work practice
- To increase public awareness and access to youth work
- Develop strategic alliances with local structures and partners
- To build strong collaborative relationships locally so that YWI Tipperary is seen as a strategic partner in advocating for and delivering on the needs of young people of Tipperary
- To nurture staff and volunteers as a key resource of YWI Tipperary through ensuring support, progression and development opportunities
- To manage our resources effectively and efficiently through planning, monitoring and reporting structures
- To continue to promote best practice in governance and accountability of YWI Tipperary

### Strategy

2024 was a landmark year for Youth Work Ireland Tipperary (YWIT). It was a year of growth, change, and impact. For the first time in our 55-year history, we exceeded 40 core staff members, not including Community Employment or Tús participants. This milestone reflects the scale and responsiveness of our services to emerging community needs and young people's evolving realities.

We also launched our 2024–2028 Strategic Plan, co-created with over 120 stakeholders, setting an ambitious direction across eight strategic goals. This year, our efforts reaffirmed our identity as a dynamic, rights-based, and community-embedded youth service with deep local roots and strong national and European links.

### Our Strategic Goals (2024–2028)

1. Deliver a quality integrated youth work service
2. Develop our volunteer base and youth club provision

## Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

3. Embed youth participation across all structures
4. Advocate effectively on matters impacting youth and youth work
5. Work with families and communities for development and wellbeing
6. Practice inclusive youth work and community development
7. Maintain and grow a dynamic and diverse staff team
8. Ensure excellence in governance, financial management, and communication

### Organisational Achievements in 2024

#### Strategic Planning and Service Design

- Completed a comprehensive strategic planning process, leading to the launch of the 2024–2028 Strategic Plan.
- Embedded an integrated model of service across education, inclusion, youth justice, family support, employability, digital innovation, youth participation and mental health.

#### Programme Expansion and Local Impact

- Planet Youth was launched in County Tipperary, coordinated by YWIT, with cross-agency collaboration.
- Introduced Roma Health, Homeless Outreach, Youth Employment, Creative Places, and Glocal/Global Youth Work.
- Launch ground breaking Roma accommodation report in partnership with HSE
- Supported over 24 programmes across Tipperary and East Limerick.

#### Workforce Growth and Sustainability

- YWIT employed over 40 core staff, marking a historic milestone.
- Staff structure strengthened post-WRC processes.
- Invested in CPD, mental health, and leadership across teams.
- Two Wellness days
- Two staff being supported to complete Masters
- Seven staff being supported UCC Youth and Community level 6

#### Innovation and Digital Transformation

- Expanded immersive technology-based youth work through Erasmus+ projects.
- Led digital inclusion for isolated and digitally absorbed youth.

#### Collaborative Leadership and Stakeholder Engagement

- Sustained partnerships with Tusla, ETBs, HSE, DCEDIY, DOJ and others.
- Contributed to numerous national frameworks
- DCEDIY Workforce Survey
- Represented in forums on youth work development and inclusion.

#### European Leadership

- Led or partnered in approximately €2 million of European-funded youth work innovation over the last decade.
- Continued Erasmus+ projects supporting coaching, digital education, and rural inclusion
- Two youth Exchanges carried out

### Structure, Governance and Management

#### Structure

We have a voluntary board of directors made of 11 local people who guide Youth Work Ireland Tipperary in our work in Tipperary and East Limerick. The board of directors place an emphasis on ensuring that we are open, transparent and follow the highest standards of governance. We are fully compliant with the Governance Code. To ensure that our board of directors is connected with the other structures within Youth Work Ireland Tipperary, there is a mix of youth club representatives and under 25 representatives.

Our Junior Board of Management is a body set up to work with the Board of Directors of Youth Work Ireland Tipperary to support the development of the organisation, and to ensure that youth participation is a key element of our work. Members are active members of some element of Tipperary Regional Youth Service, representing the projects and youth clubs. Appointment to the Junior Board is through a nomination procedure, and members will be required to meet the CEO prior to joining the Junior Board of Management.

#### Governance

The Board of Youth Work Ireland Tipperary met 6 times in 2024. In addition to the board, there are also a number of committees to support and report back to the board:

- Finance, Audit, General purpose and Risk Committee
- HR Committee

# Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

## Finance, Audit, General purpose and Risk Committee

The FAGPR Subcommittee upholds a number of roles including keeping the financial management of Youth Work Ireland Tipperary under review and monitoring risk and governance. The FAGPR consists of the Chair of the Board, the Treasurer of the Board, one other board member (who acts as Chair of the committee) with the CEO and Financial Manager in attendance. The FAGPR met 4 times in 2024 and meets monthly before the board meeting, and at other times as required.

### Membership 2024:

- Vivienne O Connor
- Josh Blake
- Carmel O Dwyer
- Donal Kelly
- Josephine Shortt

## HR Committee

In 2024 the HR subcommittee met a minimum of 10 times, and meetings were called as needed.

### Membership 2024:

- Catherine Doyle
- Ciaran Kennedy
- Carmel O Dwyer
- Donal Kelly

## Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined in comprehensive detail on the charity's annual report.

## Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

At the end of the financial year the company received €2,207,404 (2023 - €2,014,224) of grants from government and other co-funders, €6,646 (2023 - €15,474) from rents & charges, €7,993 (2023 - €4,735) from other incomes and €244 (2023 - €62) from deposit interest.

## Income

The principal source of funding for the charity is national and local government funding.

## Expenditure

Total expenditure amounted to €2,199,940 (2023 - €2,012,416). Expenditure limits are set and reviewed periodically at which CEO and project staff with budgetary responsibility may authorize spending in line with budgets. There is a higher limit to which the Chief Executive may authorize spending and a further limit, which must be authorized by the Board.

## Financial Results

At the end of the financial year the charity had gross assets of €1,500,853 (2023 - €1,504,294) and gross liabilities of €725,192 (2023 - €766,460). The net assets of the charity have increased by €37,827.

## Reserves Position and Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary.

In line with best practice in accounting and reporting by charities, the Board of Directors have adopted the Statement of Recommended Practice (SORP) which requires a charity to state its reserves policy within its annual report. The Board have examined the charity's requirements for reserves in light of the main risks to the organisation and also making allowance for the charity's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. This is in line with minimum recommended levels for the sector. The reserves are needed

## **Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

to meet the working capital requirements of the charity, to deal with emergency situations and to fund the expansion of the charities services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding while allowing time to raise other funding while at the same time not holding excessive reserves that would unnecessarily reduce the amount spent on current charitable activities. The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

### **Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Carmel O Dwyer  
Danielle Gayson  
Catherine Doyle  
Diane Maher  
Emer Leahy (Appointed 24 March 2024)  
Ruth Smith (Appointed 23 February 2024)  
Ciaran Kennedy  
James Blake

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Josephine Shortt.

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Events after the Balance Sheet**

There have been no significant events affecting the company since the year-end.

### **Government Circulars**

Tipperary Regional Youth Services CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

### **Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### **The Auditors**

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

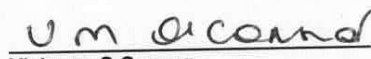
**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2024

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Croke Street, Thurles, Co. Tipperary.

Approved by the Board of Directors on 30/04/2025 and signed on its behalf by:

  
James Blake  
Director

  
Vivienne O Connor  
Chairperson



## Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

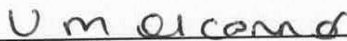
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 30/04/2025 and signed on its behalf by:

  
James Blake  
Director

  
Vivienne O Connor  
Chairperson

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

#### **Respective responsibilities**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT

### to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

#### Further information regarding the scope of our responsibilities as auditor

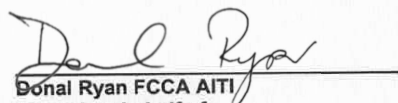
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Donal Ryan FCCA AITI**

**for and on behalf of**

**DONAL RYAN & ASSOCIATES**

Chartered Certified Accountants and Statutory Auditor

34 Manor Street

Dublin 7

Republic of Ireland

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# **Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary** **STATEMENT OF FINANCIAL ACTIVITIES**

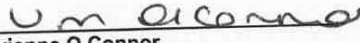
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Income</b>							
Voluntary Income	3.1	-	14,883	14,883	-	18,914	18,914
Charitable activities	3.2	28,065	2,179,339	2,207,404	20,742	1,993,502	2,014,244
Other income	3.3	14,883	-	14,883	20,271	-	20,271
<b>Total income</b>		<b>42,948</b>	<b>2,194,222</b>	<b>2,237,170</b>	<b>41,013</b>	<b>2,012,416</b>	<b>2,053,429</b>
<b>Expenditure</b>							
Charitable activities	4.1	5,743	2,193,600	2,199,343	-	2,012,416	2,012,416
<b>Net income/(expenditure)</b>		<b>37,205</b>	<b>622</b>	<b>37,827</b>	<b>41,013</b>	<b>-</b>	<b>41,013</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>37,205</b>	<b>622</b>	<b>37,827</b>	<b>41,013</b>	<b>-</b>	<b>41,013</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	14	164,126	573,708	737,834	123,114	573,707	696,821
<b>Total funds at the end of the year</b>		<b>201,331</b>	<b>574,330</b>	<b>775,661</b>	<b>164,127</b>	<b>573,707</b>	<b>737,834</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30/04/2025 and signed on its behalf by:

  
James Blake  
Director

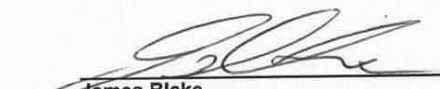
  
Vivienne O Connor  
Chairperson


**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	8	564,854	564,854
<b>Current Assets</b>			
Debtors	9	22,810	49,258
Cash at bank and in hand	10	913,189	890,182
		935,999	939,440
<b>Creditors: Amounts falling due within one year</b>	11	(725,192)	(766,460)
<b>Net Current Assets</b>		210,807	172,980
<b>Total Assets less Current Liabilities</b>		775,661	737,834
<b>Funds</b>			
Restricted funds		574,330	573,707
General fund (unrestricted)		201,331	164,127
<b>Total funds</b>	14	775,661	737,834

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 30/04/2025 and signed on its behalf by:

  
James Blake  
Director

  
Vivienne O Connor  
Chairperson

**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		37,827	41,013
		<u>37,827</u>	<u>41,013</u>
Movements in working capital:			
Movement in debtors		26,448	19,000
Movement in creditors		(41,268)	252,702
		<u>23,007</u>	<u>312,715</u>
Cash generated from operations			
		<u>23,007</u>	<u>312,715</u>
<b>Net increase in cash and cash equivalents</b>		<b>23,007</b>	<b>312,715</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>890,182</b>	<b>577,467</b>
		<u>890,182</u>	<u>577,467</u>
<b>Cash and cash equivalents at the end of the year</b>	10	<b>913,189</b>	<b>890,182</b>
		<u>913,189</u>	<u>890,182</u>



# Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Croke Street, Thurles, Co. Tipperary which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that



## Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Property	- Over Estimated Useful Lives

The directors are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME	Unrestricted Funds	Restricted Funds	2024	2023
3.1	DONATIONS AND LEGACIES	€	€	€	€
	Donations and legacies	-	14,883	14,883	18,914
3.2	CHARITABLE ACTIVITIES	€	€	€	€
	State Funding	28,065	2,179,339	2,207,404	2,014,244

# **Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

3.3	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €	
	Other income	7,993	-	7,993	4,735	
	Rent receivable	6,646	-	6,646	15,474	
	Deposit interest	244	-	244	62	
		14,883	-	14,883	20,271	
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Salaries, wages and related costs	1,400,111	-	102,384	1,502,495	1,324,579
	Bank Charges	737	-	1,419	2,156	1,377
	Rents and rates payable	32,326	-	-	32,326	25,592
	Repairs & maintenance	26,422	-	756	27,178	107,383
	Light and Heat	36,889	-	1,642	38,531	26,183
	Insurance	21,054	-	-	21,054	19,644
	Cleaning	6,881	-	-	6,881	5,893
	Management and general office costs	61,492	-	14,977	76,469	49,136
	Programme costs	423,077	-	-	423,077	404,745
	Traveling, conferences and events	33,834	-	3,255	37,089	31,602
	Governance Costs (Note 4.2)	-	22,490	9,597	32,087	16,282
		2,042,823	22,490	134,030	2,199,343	2,012,416
4.2	GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Audit fee	-	-	9,597	9,597	8,330
	Professional fee	-	15,414	-	15,414	1,638
	Wages	-	7,076	-	7,076	6,314
		-	22,490	9,597	32,087	16,282
4.3	SUPPORT COSTS		Charitable Activities €	Governance Costs €	2024 €	2023 €
	Printing, postage and stationery		896	-	896	987
	Telephone and computer charges		2,651	-	2,651	2,920
	Light and heat		1,642	-	1,642	1,116
	General expenses		2,293	-	2,293	2,526
	Audit fee		-	9,597	9,597	8,330
	Motor and travelling		3,255	-	3,255	2,774
	Staff costs		102,384	-	102,384	90,538
	Bank charges and interest		1,419	-	1,419	906
	Maintenance		756	-	756	2,985
	Professional fees		9,137	-	9,137	971
			124,433	9,597	134,030	114,053

# **Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

## **5. ANALYSIS OF SUPPORT COSTS**

	2024 €	2023 €
Printing, postage and stationery	896	987
Telephone and computer charges	2,651	2,920
Light and heat	1,642	1,116
General expenses	2,293	2,526
Audit fee	9,597	8,330
Motor and travelling	3,255	2,774
Staff costs	102,384	90,538
Bank charges and interest	1,419	906
Maintenance	756	2,985
Professional fees	9,137	971
	<u>134,030</u>	<u>114,053</u>

## **6. EMPLOYEES AND REMUNERATION**

### **Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Administration	1	2
Community Employment Staff	13	12
Management	3	3
Project Staff	35	29
	<u>52</u>	<u>46</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	1,349,484	1,204,222
Social security costs	126,178	113,048
	<u>1,475,662</u>	<u>1,317,270</u>

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

## **7. EMPLOYEE AND REMUNERATION CONTINUED**

The Charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	2024 Number of Employees	2023 Number of Employees
Band €60,000 to €70,000	1	1
Band €70,000 to €80,000	1	-
	<u>1</u>	<u>-</u>

No members of the Board of Directors received any remuneration or expenses during the year (2023 - Nil) in their capacity as director or trustee which is completely voluntary in nature.

continued

**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**8. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Property €	Total €
<b>Cost</b>			
At 31 December 2024	464,193	564,854	1,029,047
<b>Depreciation</b>			
At 31 December 2024	464,193	-	464,193
<b>Net book value</b>			
At 31 December 2024	-	564,854	564,854
At 31 December 2023	-	564,854	564,854

**9. DEBTORS**

	2024 €	2023 €
Other debtors	19,533	27,871
Taxation and social security costs	-	621
Prepayments	3,178	191
Accrued Income	99	20,575
	<b>22,810</b>	<b>49,258</b>

**10. CASH AND CASH EQUIVALENTS**

	2024 €	2023 €
Cash and bank balances	913,189	890,182

**11. CREDITORS**  
**Amounts falling due within one year**

	2024 €	2023 €
Trade creditors	15	4,669
Taxation and social security costs	30,592	29,921
Other creditors	7,395	9,742
Pension accrual	1,826	1,563
Accruals	8,060	6,522
Deferred Income	677,304	714,043
	<b>725,192</b>	<b>766,460</b>

## Tipperary Regional Youth Services CLG trading as Youth Work Ireland

## Tipperary

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Sponsoring Government Department	Administering Agency	Youth Programme	Grants received in 2024	Deferred from 2023	Accrued from 2023	Closing deferred income 31/12/2024	Closing Accrued Income 31/12/2024	Income Recognised in 2024	Expenditure Recognised in 2024	Restriction on use
Department of Further and Higher Education, Research, Innovation and Skills	Leargas Leargas	KAL52 High 5 Greek Exchange Eurodesk	843	39,988	-	1,159	-	38,828	38,828	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary County Council	CNN Reimbursement CNN	29,033	-	1,533	-	99	27,599	27,599	Restricted Income
	Tipperary County Council	CNN refund Travel exp	40	-	-	-	-	40	40	Restricted Income
	NYCI	NYCI reimbursement to CNN	154	-	-	-	-	154	154	Restricted Income
	Tipperary County Council	Local Enhancement Grant - CNN hoodies	1,190	-	-	-	-	1,190	1,190	Restricted Income
	Tipperary County Council	CNN travel reimbursements	180	-	-	-	-	180	180	Restricted Income
	Youth Work Ireland	CNN misc reimbursements & bursaries	400	-	-	-	-	400	400	Restricted Income
	Youth Work Ireland	YWI misc reimbursements & bursaries	300	-	-	-	-	300	300	Restricted Income
	Youth Work Ireland	CEF Grant (Insurance)	750	-	-	-	-	750	750	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary CYFSC	Be Sober Be Safe - CYFSC Court Poor Box	-	286	-	-	-	286	286	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary CYFSC	Tipperary CYFSC	-	122	-	-	-	122	122	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Thurles Templemore YP	237,184	-	-	-	-	237,184	237,184	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	NTTYP	30,772	-	-	-	-	30,772	30,772	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Tipp YP	86,604	-	-	-	-	86,604	86,604	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Tipp YP - Resilience & Effectiveness funding	5,000	-	-	-	-	5,000	5,000	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Youth Information Centre	55,732	-	-	-	-	55,732	55,732	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Rural Outreach Project	82,429	-	-	-	-	82,429	82,429	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Fethard & Killeenale YP	126,297	-	-	-	-	126,297	126,297	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Capital Funding Rural, NTTYP, YIC, Thurles/Templemore YP	17,793	-	17,793	-	-	-	-	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	Targeted Youth Employability Support Initiative	31,944	-	-	4,940	-	27,004	27,004	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	ETB Ukrainian Migration Integration Fund	15,000	-	-	-	-	15,000	15,000	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	ETB REACH funding - HSE Horticultural Project	13,500	-	-	-	-	13,500	13,500	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	ETB Minor Grant 2024	27,000	-	-	-	-	27,000	27,000	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Youth Work Ireland	Youth Services Grant	65,436	-	-	-	-	65,436	65,436	Restricted Income
Department of Employment Affairs and Social Protection	Department of Employment Affairs and Social Protection	Thurles YP - School Meals 21/22	1,067	383	-	91	-	1,359	1,359	Restricted Income
Department of Employment Affairs and Social Protection	Department of Employment Affairs and Social Protection	NTTYP School Meals 21/22	933	186	-	210	-	909	909	Restricted Income

Tipperary Regional Youth Services CLG trading as Youth Work Ireland

Tipperary

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Sponsoring Government Department	Administering Agency	Youth Programme	Grants received in 2024	Deferred from 2023	Accrued from 2023	Closing deferred income 31/12/2024	Closing Accrued Income 31/12/2024	Income Recognised in 2024	Expenditure Recognised in 2024	Restriction on use
Department of Employment Affairs and Social Protection	Department of Employment Affairs and Social Protection	Cashel School Meals 21/22	833	-	-	50	189	595	595	Restricted Income
Department of Health	Belong 2	Belong 2 2024	2,724	-	-	-	-	2,724	2,724	Restricted Income
Department of Health	Tipperary Credit Union	Eurodesk	480	-	-	-	-	480	480	Restricted Income
Department of Health	HSE	Roma Health 2024 - CH05	10,000	63,421	-	-	14,549	58,872	58,872	Restricted Income
Department of Health	HSE	Roma Accommodation 2024 - CH05	50,000	-	-	-	38,704	11,296	11,296	Restricted Income
Department of Health	HSE CH05	MTDI	68,027	-	-	-	-	-	68,027	Restricted Income
Department of Health	HSE	Roma Health Evaluation Toolkit	55,000	1,450	-	-	-	1,450	1,450	Restricted Income
Department of Health	HSE	Homeless Outreach Worker	36,000	25,937	-	-	16,309	45,521	45,521	Restricted Income
Department of Health	HSE - CH05	Liaison Outreach to STGH	38,500	-	-	-	38,500	45,629	45,629	Restricted Income
Department of Health	HSE - CH05	Planet Youth	4,300	20,000	-	-	476	-	-	Restricted Income
Department of Health	Tulla	Planet Youth 2024	38,500	6,040	-	-	10,000	23,824	23,824	Restricted Income
Department of Health	HSE	2023 funding XTPYP, Thurles, Report	-	-	-	-	-	-	-	Restricted Income
Department of Health	HSE North West - CH03	HSE Roma 2023 CH03	-	18,406	-	-	-	18,406	18,406	Restricted Income
Department of Health	HSE North West - CH03	Roma Accommodation & Health	-	18,406	-	-	-	18,406	18,406	Restricted Income
Department of Health	HSE South East - CH05	Cashel YP	81,850	-	-	-	12,150	69,700	69,700	Restricted Income
Department of Health	Tulla/HSE	More Family Support	63,812	-	-	-	-	63,812	63,812	Restricted Income
Department of Health	Tipperary County Council	TAR - Garda Diversion Project	113,478	589	-	-	18	114,049	114,049	Restricted Income
Department of Justice	Youth Work Ireland	Ability Work Winner 2021/2022	17,117	17,117	-	-	-	-	-	Restricted Income
Department of Social Protection (DAF employment for people with disabilities)	Pobal									
European Social Fund Plus (ESF+) under the Employment, Inclusion, Skills, and Training Programme (EIST) 2021-2027 and the Department of Social Protection	Pobal	Workability 2024-2028	184,297	-	-	-	6,660	177,637	177,637	Restricted Income
HSE National Lottery Grants	HSE National Lottery Grants	National Lottery 2024 Cashel YP	5,675	-	-	1,199	-	5,675	5,675	Restricted Income
HSE National Lottery Grants	HSE National Lottery Grants	National Lottery 2023 LGBT Tipp Town	1,200	-	-	-	-	1	1	Restricted Income
HSE National Lottery Grants	HSE National Lottery Grants	National Lottery 2024 The A Team Nenagh	5,000	-	-	-	-	5,000	5,000	Restricted Income
HSE National Lottery Grants	Tipperary County Council	Period Poverty	2,000	-	-	-	-	2,000	2,000	Restricted Income
The Arts Council	The Arts Council	Creative Places	118,500	112,843	-	-	111,176	120,167	120,167	Restricted Income
Tipperary Co-operative	Tipperary Co-operative	Creative Places - Facilitation and project management st	10,000	-	-	-	-	10,000	10,000	Restricted Income
Tipperary County Council	Tipperary County Council	Creative Places - Drawing a crowd contribution	1,740	-	-	-	-	1,740	1,740	Restricted Income
Tipperary County Council	Tipperary County Council	Creative Places - Drawing a crowd contribution	9,995	-	-	-	-	9,995	9,995	Restricted Income
Department of Health	HSE	HSE Workers pay increases	1,816	-	-	-	1,816	-	-	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	Tipperary ETB	UBU Collaborative Initiative	2,000	-	-	-	227	1,773	1,773	Restricted Income
Department of Children, Equality, Disability, Integration and Youth	AONTAS The National Adult Learning Organisation	Aontas Star Awards Grant	1,000	-	-	-	-	1,000	1,000	Restricted Income
Department of Health	North Tipperary Development Company	NTDC Roma Family Day contribution 2024	1,500	-	-	-	-	1,500	1,500	Restricted Income
Department of Health	South Tipperary Development Company	STDC Roma Family Day 2024 contribution	1,500	-	-	-	-	1,500	1,500	Restricted Income
Department of Health	Tulla/HSE CH05	UKranian Support CH05	60,216	56,910	-	-	69,752	47,374	47,374	Restricted Income
Department of Health	Tulla/HSE CH03	UKranian Support CH03	-	15,000	-	-	15,000	-	-	Restricted Income
Department of Health	Tulla	CFSN Photostory - Cashel	-	3,721	-	-	-	3,721	3,721	Restricted Income
Department of Health	Tulla	TUSLA MFS Parental Participation Initiatives Scheme	1,000	-	-	-	-	1,000	1,000	Restricted Income

## Tipperary Regional Youth Services CLG trading as Youth Work Ireland

## Tipperary

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Sponsoring Government Department	Administering Agency	Youth Programme	Grants received in 2024	Deferred from 2023	Accrued from 2023	Closing deferred income 31/12/2024	Closing Accrued Income 31/12/2024	Income Recognised in 2024	Expenditure Recognised in 2024	Restriction on use
Department of Children, Equality, Disability, Integration and Youth, Department of Health Department of Health	HSE	What Works - Building Evidence Fund		48,500		22,206		26,294	26,294	Restricted Income
	Tusla	Roma - Period Dignity once off funding		1,250		-		1,250	1,250	Restricted Income
		Miscellaneous		4,764		3,012		1,752	1,752	Restricted Income
		Tipperary BOB (Better Outcomes Brighter Futures) - CYPSC Fund Programme 2023 - MFS		800		-		800	800	Restricted Income
Department of Health Dep of Foreign Affairs	CYPSC	CYPSC Fund Programme 2023 - MFS		7,230		-		5,750	5,750	Restricted Income
		Travel Fund Cashal YP				-				
		Uplift monies - Young Travellers Programme and Roma Health Project & THU	6,000			-		6,000	6,000	Restricted Income
		Global Youth Work 2023-2026	80,000	52,158		79,386		52,772	52,772	Restricted Income
Department of Children, Equality, Disability, Integration and Youth		Climate Justice Fund		5,267		-		5,267	5,267	Restricted Income
		LGBTIA+ Youth Fund 2025	19,967			-		180	180	Restricted Income
		Methual 21 2024 - Down Syndrome	630			19,787		630	630	Restricted Income
		Thurles Youth Project	200			-		200	200	Restricted Income
A Team Nengagh donations Youth Work Ireland		Fund Grant	1,000			-		1,000	1,000	Restricted Income
		Villa Elba Youth Centre	3,759			-		3,759	3,759	Restricted Income
		Reimbursement of travel costs	120			-		120	120	Restricted Income
						-				
The A Team Youth Work Ireland Central Funds		HSE Homeless Services Donations & Project Income				-		500		Unrestricted Income
		Cashel NYP Donations & Project Income				-		1,257		Unrestricted Income
		NTTYP Donations & Project Income				-		524		Unrestricted Income
		Roma Donations & Project Income				-		287		Unrestricted Income
Community Employment scheme		The A Team	24,300	73,766		-		1,142	1,142	Restricted Income
		Rural Affiliation Fees Grant	2,190			-		2,040	2,040	Restricted Income
				88,000		-		28,065	28,065	Unrestricted Income
						-				
Total		CE Scheme	257,938	31,503	-	11,573	19,533	263,492	263,492	Restricted Income
			2,180,114	714,042	-	677,304	19,632	2,207,404	2,207,404	

**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**13. RESERVES**

	Funds	Capital Reserves	Total
	€	€	€
At the beginning of the year	172,980	564,854	737,834
Surplus for the financial year	37,827	-	37,827
At the end of the year	<u>210,807</u>	<u>564,854</u>	<u>775,661</u>

**14. FUNDS**

**14.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2023	123,114	573,707	696,821
Movement during the financial year	41,013	-	41,013
At 31 December 2023	164,126	573,708	737,834
Movement during the financial year	37,205	622	37,827
At 31 December 2024	<u>201,331</u>	<u>574,330</u>	<u>775,661</u>

**14.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
<b>Restricted funds</b>					
Restricted	573,708	2,194,222	2,193,600	-	574,330
<b>Unrestricted funds</b>					
Unrestricted General	164,126	42,948	5,743	-	201,331
<b>Total funds</b>	<u>737,834</u>	<u>2,237,170</u>	<u>2,199,343</u>	<u>-</u>	<u>775,661</u>

**14.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	564,854	935,999	(725,192)	775,661
	<u>564,854</u>	<u>935,999</u>	<u>(725,192)</u>	<u>775,661</u>

**15. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**16. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.



**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on  
30/04/2025.....

**TIPPERARY REGIONAL YOUTH SERVICES CLG TRADING AS YOUTH WORK IRELAND**  
**TIPPERARY**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2024

	2024 €	2023 €
<b>Income</b>		
Programming & Fundraising	14,883	18,914
Deposit interest	244	62
Rent receivable	6,646	15,474
Restricted Funding	2,207,404	2,014,244
Other Income	7,993	4,735
	<u>2,237,170</u>	<u>2,053,429</u>
<b>Expenses</b>		
Wages and salaries	1,349,484	1,204,222
Social security costs	126,178	113,048
Staff training	26,083	10,360
CE Materials Expense	750	538
Rent payable	19,824	18,923
Rates	9,982	6,669
Insurance	23,394	22,344
Light and heat	38,531	26,183
Cleaning	6,881	5,893
Repairs and maintenance	27,178	107,383
Printing, postage and stationery	5,486	5,807
Telephone	19,569	18,755
Computer costs	8,694	12,249
Recruitment Expenses	2,520	2,725
Motor and travelling	37,089	31,602
Legal and professional	50,237	5,340
Auditor's/Independent Examiner's remuneration	9,597	8,330
Bank charges	2,156	1,377
General expenses	12,633	5,923
Programme Costs	423,077	404,745
	<u>2,199,343</u>	<u>2,012,416</u>
<b>Net surplus</b>	<u>37,827</u>	<u>41,013</u>