

Tipperary Regional Youth Services Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Tipperary Regional Youth Services Company Limited By Guarantee

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Tipperary Regional Youth Services Company Limited By Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Darren Ryan
Sheila McCarthy - Treasurer
Ashling Sheehan Boyle - Chairperson
Declan Burgess
Timothy Vos (Resigned 8 April 2020)
Fergus Moriarty
Zita O'Rourke (Resigned 8 April 2020)
Vivienne O'Connor
Carmel O'Dwyer
James Blake
Katie Carr
Marie Prior (Appointed 8 April 2020)
Christine Ryan (Appointed 8 April 2020)

Company Secretary

Josephine Shortt

Chief Executive Officer

Cora Horgan
Donal Kelly (acting CEO)

Charity Number

11277

Charities Regulatory Authority Number

20030506

Company Number

233784

Registered Office and Principal Address

Croke Street
Thurles
Co. Tipperary

Auditors

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7
Ireland

Bankers

AIB
Main Street
Tipperary Town
Co. Tipperary

Tipperary Credit Union Limited
Credit Union House
Emmet Street
Tipperary Town

Solicitors

JJ Fitzgerald & Co
Thurles
Co. Tipperary

Tipperary Regional Youth Services Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Tipperary Regional Youth Services Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To work through a rights-based, youth-led approach to foster learning, innovation, hope and high expectations in young people, their families and their community.

Goals

1. To support and nurture young people, their talents, skills and experiences (Youth Engagement and Development)
2. To provide a comprehensive service to young people and their families (Service Provision)
3. To enable more people to experience youth work (Expansion)
4. To develop our relationships with the community, stakeholders and partners (Partnership)
5. To enhance the expertise and efficiency of YWI Tipperary (organisational)

Objectives

- To achieve a balanced range of service delivery so that a broad range of young people are attracted to take part
- To support young people to experience new things.
- To ensure that young people are involved in the design and delivery of our service.
- To support young people to access information, education/employment skills and opportunities
- To provide targeted supports in areas identified as priority needs for young people, their families and the community
- To respond to the geography of YWI Tipperary by supporting the continued development of youth clubs and services that take the rural nature of the county into account.
- To support the development of youth work practice
- To increase public awareness and access to youth work
- Develop strategic alliances with local structures and partners
- To build strong collaborative relationships locally so that YWI Tipperary is seen as a strategic partner in advocating for and delivering on the needs of young people of Tipperary
- To nurture staff and volunteers as a key resource of YWI Tipperary through ensuring support, progression and development opportunities
- To manage our resources effectively and efficiently through planning, monitoring and reporting structures
- To continue to promote best practice in governance and accountability of YWI Tipperary

Strategy

Our strategic plan, covering 2015 to 2020, aims to provide a roadmap for our work, ensuring that we have a clear and effective guidance to all our work. Our organisational development process took place in 2014 and followed an approach which would maximise learning for the organisation, while ensuring that our strategic plan would reflect local, national and international practices and policy development. We had a number of experts from NUIG, UCC, NYCI, LIT Thurles, NUIG Maynooth, Foróige Best Practice Unit, IT Blanchardstown, CYC and CES supporting us to explore issues and areas of practice which resulted in a robust and energetic plan until 2020.

Tipperary Regional Youth Services Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Structure, Governance and Management

Structure

We have a voluntary board of directors made of 11 local people who guide Youth Work Ireland Tipperary in our work in Tipperary and East Limerick. The board of directors place an emphasis on ensuring that we are open, transparent and follow the highest standards of governance. We are fully compliant with the Governance Code. To ensure that our board of directors is connected with the other structures within Youth Work Ireland Tipperary, there are three youth club representatives and two under 25 representatives.

Our Junior Board of Management is a body set up to work with the Board of Directors of Youth Work Ireland Tipperary to support the development of the organisation, and to ensure that youth participation is a key element of our work. Members are active members of some element of Tipperary Regional Youth Service, representing the projects and youth clubs. Appointment to the Junior Board is through a nomination procedure, and members will be required to meet the CEO prior to joining the Junior Board of Management.

Governance

The Board of Youth Work Ireland Tipperary met 8 times in 2020. In addition to the board, there are also a number of committees to support and report back to the board:

- Finance, Audit, General purpose and Risk Committee
- HR Committee
- Project Development Committee

Finance, Audit, General Purpose and Risk Committee

The FAGPR Subcommittee upholds a number of roles including keeping the financial management of Youth Work Ireland Tipperary under review and monitoring risk and governance. The FAGPR consists of the Chair of the Board, the Treasurer of the Board, one other board member (who acts as Chair of the committee) with the CEO and Financial Administrator in attendance. The FAGPR met 9 times in 2020 and meets monthly before the board meeting, and at other times as required.

Membership 2020:

- Ashling Sheehan Boyle
- Sheila McCarthy
- Fergus Moriarty
- Carmel O Dwyer
- Christine Ryan

HR Committee

In 2020 the HR subcommittee met 8 times, normally after the monthly Board meeting.

Membership:

- Darren Ryan
- Ashling Sheehan Boyle
- Declan Burgess
- Carmel O Dwyer
- Marie Prior

Project Development Committee

The subcommittee met 3 times in 2020 and membership is:

- Sheila McCarthy
- Josh Blake
- Ashling Sheehan Boyle
- Fergus Moriarty

Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined in comprehensive detail on the charity's annual report.

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

At the end of the financial year the company received €1,697,794 (2019 - €1,745,215) of grants from government and other co-funders, €11,150 (2019 - €3,864) from rents & charges, €3,625 (2019 - €3,180) from training incomes and €70 (2019 - €170) from deposit interest. The income of the company have decreased by €39,790.

Income

The principal source of funding for the charity is national and local government funding.

Expenditure

Total expenditure amounted to €1,765,819 (2019 - €1,785,016). This includes depreciation of €47,549 on fixed assets. Expenditure limits are set and reviewed periodically at which CEO and project staff with budgetary responsibility may authorize spending in line with budgets. There is a higher limit to which the Chief Executive may authorize spending and a further limit, which must be authorized by the Board.

Financial Results

At the end of the financial year the company has assets of €1,057,341 (2019 - €1,052,610) and liabilities of €391,307 (2019 - €333,396). The net assets of the company have decreased by €(53,180).

Reserves Position and Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;

Principal Risks and Uncertainties

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its staff and suppliers while reviewing options available under government support schemes. At the date of signing these accounts the long term impact on the company is unknown.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Tipperary Regional Youth Services Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Darren Ryan
Sheila McCarthy - Treasurer
Ashling Sheehan Boyle - Chairperson
Declan Burgess
Timothy Vos (Resigned 8 April 2020)
Fergus Moriarty
Zita O'Rourke (Resigned 8 April 2020)
Vivienne O'Connor
Carmel O'Dwyer
James Blake
Katie Carr
Marie Prior (Appointed 8 April 2020)
Christine Ryan (Appointed 8 April 2020)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Josephine Shortt.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Tipperary Regional Youth Services Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events After the Balance Sheet

There have been no significant events affecting the company since the year-end.

Government Circulars

Tipperary Regional Youth Services CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Tipperary Regional Youth Services Company Limited By Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2020

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Croke Street, Thurles, Co. Tipperary.

Approved by the Board of Directors on 27/04/2021 and Signed on Its Behalf by:


Ashling Sheehan Boyle - Chairperson
Director


Sheila McCarthy - Treasurer
Director

Tipperary Regional Youth Services Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

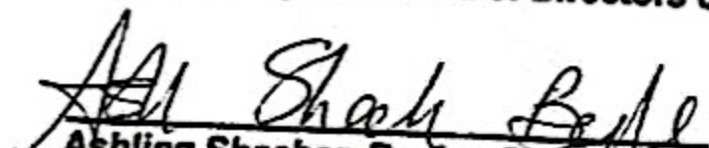
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 27/04/2021 and Signed on its Behalf by:


Ashling Sheehan Boyle - Chairperson
Director


Sheila McCarthy - Treasurer
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

Report on the Audit of the Financial Statements

Opinion

We have audited the company financial statements of Tipperary Regional Youth Services Company Limited By Guarantee for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

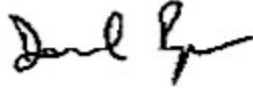
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services Company Limited By Guarantee

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI
For and on Behalf of
DONAL RYAN & ASSOCIATES
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7
Ireland

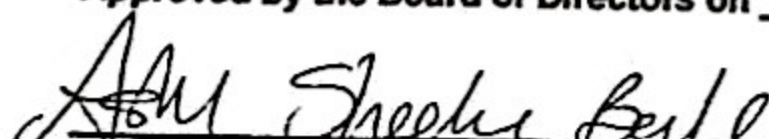
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Charitable activities	3.1	8,214	1,689,580	1,697,794	35,306	1,709,909	1,745,215
Other income	3.2	14,845	-	14,845	7,214	-	7,214
Total Income		23,059	1,689,580	1,712,639	42,520	1,709,909	1,752,429
Expenditure							
Charitable activities	4.1	28,690	1,689,580	1,718,270	27,558	1,709,909	1,737,467
Other expenditure	4.2	-	47,549	47,549	-	47,549	47,549
Total Expenditure		28,690	1,737,129	1,765,819	27,558	1,757,458	1,785,016
Net Income/(Expenditure)		(5,631)	(47,549)	(53,180)	14,962	(47,549)	(32,587)
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		(5,631)	(47,549)	(53,180)	14,962	(47,549)	(32,587)
Reconciliation of Funds							
Balances brought forward at 1 January 2020	13	80,044	639,170	719,214	65,082	686,719	751,801
Balances Carried Forward at 31 December 2020		74,413	591,621	666,034	80,044	639,170	719,214

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27/04/2021 and Signed on Its Behalf by:


Ashling Sheehan Boyle - Chairperson
Director


Sheila McCarthy - Treasurer
Director

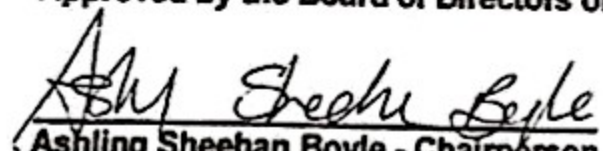
The notes on pages 16 to 31 form part of the financial statements


Tipperary Regional Youth Services Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2020

		2020	2019
	Notes	€	€
Fixed Assets			
Tangible assets	8	591,621	639,170
Current Assets			
Debtors	9	79,411	109,721
Cash at bank and in hand		386,309	303,719
		465,720	413,440
Creditors: Amounts Falling Due within One Year	10	(391,307)	(322,855)
Net Current Assets		74,413	90,585
Total Assets Less Current Liabilities		666,034	729,755
Creditors			
Amounts falling due after more than one year	11	-	(10,541)
Net Assets		666,034	719,214
Funds			
Restricted funds		591,621	639,170
General fund (unrestricted)		74,413	80,044
Total Funds	13	666,034	719,214

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 27/04/2021 and Signed on its Behalf by:


Ashling Sheehan Boyle - Chairperson
Director


Sheila McCarthy - Treasurer
Director

Tipperary Regional Youth Services Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash Flows from Operating Activities			
Net movement in funds		(53,180)	(32,587)
Adjustments for:			
Depreciation		47,549	47,549
		(5,631)	14,962
Movements in working capital:			
Movement in debtors		30,310	7,068
Movement in creditors		67,329	(80,086)
Cash generated from operations		92,008	(58,056)
Cash Flows from Financing Activities			
Movement in short term loan		-	8,956
Repayment of long term loan		(9,418)	-
Net cash generated from financing activities		(9,418)	(8,956)
Net Decrease in Cash and Cash Equivalents		82,590	(67,012)
Cash and Cash Equivalents at 1 January 2020		303,719	370,731
Cash and Cash Equivalents at 31 December 2020	15	386,309	303,719

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Tipperary Regional Youth Services Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Croke Street, Thurles, Co. Tipperary which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2020

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from Charitable Activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2020

3. INCOME					
3.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
Restricted Funding		-	1,671,943	1,671,943	1,699,619
Donations and fundraising		8,214	-	8,214	34,131
Irish Cancer Society		-	-	-	975
Camera Education		-	-	-	200
Maternity/Illness Benefit DSP		-	17,637	17,637	10,290
		<u>8,214</u>	<u>1,689,580</u>	<u>1,697,794</u>	<u>1,745,215</u>
3.2 OTHER INCOME		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
Rent receivable		11,150	-	11,150	3,864
Training income		3,625	-	3,625	3,180
Deposit interest		70	-	70	170
		<u>14,845</u>	<u>-</u>	<u>14,845</u>	<u>7,214</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Salaries, wages and related costs	1,211,292	-	88,417	1,299,709	1,164,538
Bank Charges	310	-	597	907	2,349
Rents and rates payable	23,999	-	-	23,999	17,443
Repairs & maintenance	11,295	-	323	11,618	34,502
Light and Heat	26,198	-	1,166	27,364	30,422
Insurance	16,569	-	-	16,569	15,719
Cleaning	4,350	-	-	4,350	4,786
Management and general office costs	42,536	-	7,744	50,280	65,071
Programme costs	246,927	-	-	246,927	348,262
Traveling, conferences and events	17,148	-	1,650	18,798	39,253
Governance Costs (Note 4.3)	-	12,570	5,179	17,749	15,122
	<u>1,600,624</u>	<u>12,570</u>	<u>105,076</u>	<u>1,718,270</u>	<u>1,737,467</u>
Expenditure relating to the main object of the charity.					
4.2 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Depreciation and amortisation	-	47,549	-	47,549	47,549

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

4.3	GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
	Audit fee	-	-	5,179	5,179	4,345
	Professional fee	-	6,406	-	6,406	5,577
	Wages	-	6,164	-	6,164	5,200
		-	12,570	5,179	17,749	15,122

Governance costs include legal fees where applicable, audit fee and a portion of management time spent on governance.

5	SUPPORT COSTS	Charitable Activities €	Governance Costs €	2020 €	2019 €
	Staff costs	88,417	-	88,417	74,572
	Heat and light	1,166	-	1,166	1,296
	Motor and travelling	1,650	-	1,650	3,446
	Printing and Stationery	605	-	605	695
	Telephone and computer charges	1,792	-	1,792	2,057
	Professional Fees	3,797	-	3,797	3,415
	Maintenance	323	-	323	958
	Bank charges and interest	597	-	597	1,547
	General expenses	1,550	-	1,550	1,779
	Audit fee	-	5,179	5,179	4,345
		99,897	5,179	105,076	94,110

Support Costs relate to the costs of the finance and administration functions.

6.	NET INCOME	2020 €	2019 €
	Net Income Is Stated After Charging/(Crediting):		
	Depreciation of tangible assets	47,549	47,549

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2020

7. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Project Staff	33	32
Community Employment Staff	16	14
Management	3	1
Administration	2	2
	<u>54</u>	<u>49</u>

The staff costs comprise:

	2020 €	2019 €
Wages and salaries	1,175,594	1,054,843
Social security costs	108,886	96,757
	<u>1,284,480</u>	<u>1,151,600</u>

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

The company does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the company does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2020	564,854	464,193	1,029,047
Depreciation			
At 1 January 2020	-	389,877	389,877
Charge for the financial year	-	47,549	47,549
At 31 December 2020	-	437,426	437,426
Net Book Value			
At 31 December 2020	<u>564,854</u>	<u>26,767</u>	<u>591,621</u>
At 31 December 2019	<u>564,854</u>	<u>74,316</u>	<u>639,170</u>

9. DEBTORS

	2020 €	2019 €
Other debtors	18,991	18,460
Prepayments	4,345	3,088
Accrued Income	56,075	88,173
	<u>79,411</u>	<u>109,721</u>

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

10. CREDITORS	2020	2019
Amounts Falling Due within One Year	€	€
Amounts owed to credit institutions	9,211	8,088
Trade creditors	91	2,160
Taxation and social security costs	25,724	19,769
Other creditors	8,051	7,599
Accruals	5,575	26,795
Deferred Income	342,655	258,444
	<u>391,307</u>	<u>322,855</u>
11. CREDITORS	2020	2019
Amounts Falling Due After More Than One Year	€	€
Amounts owed to credit institutions	-	10,541
	<u>-</u>	<u>10,541</u>
Repayable in one year or less, or on demand (Note 10)	9,211	8,088
Repayable between one and two years	-	10,541
	<u>9,211</u>	<u>18,629</u>

Tipperary Credit Union Limited, Credit Union House, Emmet Street, Tipperary hold a charge over the premises situate at and known as no. 17 bank place, in the town of Tipperary, Barony of clanwilliam, and county of Tipperary.

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

12.. State Funding

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
Croke St Refurbishment	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	5,881		(5,881)			-	-	Year 2020	31-Dec-20	Nil	Service Provision
Feasibility Study ETB Croke St	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	3,505		(3,505)			-	-	Year 2020	31-Dec-20	Nil	Service Provision
YWIT - Café Feasibility Study Leader	LEADER Partnership North Tipperary	Department of Rural and Community Development	11,070				-	11,070	11,070	Year 2020	31-Dec-20	Nil	Service Provision
Syrian H/W 2020 Thurles Integration	Community Foundation	Community Foundation	-	20,000		(20,000)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
HSE Syrian H/W 2019	HSE	Dept of Health	-	5,159				5,159	5,159	Year 2020	31-Dec-20	Nil	Service Provision
Youth Services Grant	Youth Work Ireland	Dept of Children, Equality, Disability, Integration & Youth	53,596					53,596	53,596	Year 2020	31-Dec-20	Nil	Service Provision
FFT	HSE	Dept of Health	36,000					36,000	36,000	Year 2020	31-Dec-20	Nil	Service Provision
Family Interventions	HSE	Dept of Health	36,000	69,317		(73,982)		31,335	31,335	Year 2020	31-Dec-20	Nil	Service Provision
Thurles/Templemore YP	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	211,576					211,576	211,576	Year 2020	31-Dec-20	Nil	Service Provision
Thurles YP - School Meals 19/20	School Meals	Department of Social Protection	1,296	34			172	1,502	1,502	Year 2020	31-Dec-20	Nil	Service Provision
Thurles MWRDAF 2019	Mid West Regional Drug & Alcohol Form	Mid West Regional Drug & Alcohol Form	-	2,000		(150)		1,850	1,850	Year 2020	31-Dec-20	Nil	Service Provision
Templemore MWRDAF 2019	Mid West Regional Drug & Alcohol Form	Mid West Regional Drug & Alcohol Form	-	1,040		-		1,040	1,040	Year 2020	31-Dec-20	Nil	Service Provision
Templemore Youth Explorer Grant	National Youth Council of Ireland	National Youth Council	-	337		-		337	337	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
Tipperary YP - Tipp Co Co Environmental Action Fund 2019/20	Tipperary County Council	Department of the Environment, Climate and Communications	-	100		(37)		63	63	Year 2020	31-Dec-20	Nil	Service Provision
NYCI Artist in Residency 2020	National Youth Council of Ireland	National Youth Council	3,500				585	4,085	4,085	Year 2020	31-Dec-20	Nil	Service Provision
NTTYP	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	18,754					18,754	18,754	Year 2020	31-Dec-20	Nil	Service Provision
NTTYP HSE	HSE	Dept of Health	3,000			-		3,000	3,000	Year 2020	31-Dec-20	Nil	Service Provision
NTTYP School Meals	School Meals	Department of Social Protection	1,231		(213)		14	1,032	1,032	Year 2020	31-Dec-20	Nil	Service Provision
Cool Cruinniu	Community Integration Fund	Department of Justice	-	4,157		(1,886)		2,272	2,272	Year 2020	31-Dec-20	Nil	Service Provision
Tipp YP	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	51,985					51,985	51,985	Year 2020	31-Dec-20	Nil	Service Provision
Community Foundation Domestic Violence	Community Foundation	Community Foundation	-	701		-		701	701	Year 2020	31-Dec-20	Nil	Service Provision
Cashel YP	TUSLA	Dept of Children, Equality, Disability, Integration & Youth	46,731			(8,872)		37,859	37,859	Year 2020	31-Dec-20	Nil	Service Provision
Cashel School Meals	School Meals	Department of Social Protection	1,000	361		(550)		810	810	Year 2020	31-Dec-20	Nil	Service Provision
Cashel YP - Tipp Co Co Environmental Action Fund 2019/20	Tipperary County Council	Department of the Environment, Climate and Communications	-	200		(200)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
Tusla Wallers Lot Cashel	TUSLA	Dept of Children, Equality, Disability, Integration & Youth	20,000			(9,711)		10,289	10,289	Year 2020	31-Dec-20	Nil	Service Provision
CYPSC Covid 19 Food Parcels Barnardos	Tipperary CYPSC	Tipperary CYPSC	206					206	206	Year 2020	31-Dec-20	Nil	Service Provision
More Family Support	TUSLA	Dept of Children, Equality, Disability, Integration & Youth	60,000			(7,136)		52,864	52,864	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
Circle of Security Training	Circle of Security	Circle of Security	863					863	863	Year 2020	31-Dec-20	Nil	Service Provision
MFS HSE Age & Opportunity	HSE	Dept of Health	-	260		(260)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
TAR	Irish Youth Justice Funding	Department of Justice	103,207			(3,903)		99,304	99,304	Year 2020	31-Dec-20	Nil	Service Provision
TAR WTL Wages	Department of Justice	Department of Justice	1,528			(664)		864	864	Year 2020	31-Dec-20	Nil	Service Provision
TAR - WTL	Department of Justice	Department of Justice	5,600			-		5,600	5,600	Year 2020	31-Dec-20	Nil	Service Provision
Environment Programme IYJS	Department of Justice	Department of Justice	750			(750)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
Information Desk Project	Tipperary County Council	Dept of Children, Equality, Disability, Integration & Youth	50,759			-		50,759	50,759	Year 2020	31-Dec-20	Nil	Service Provision
Info - HI Mind, Body & Soul	Tipperary County Council	Tipperary LCDSC & CYPSC	7,199				1,456	8,655	8,655	Year 2020	31-Dec-20	Nil	Service Provision
Leargas Time to Move	Leargas	Department of Further and Higher Education, Research, Innovation and Science	679					679	679	Year 2020	31-Dec-20	Nil	Service Provision
Be Sober Be Safe - CYPSC Court Poor Box	Tipperary CYPSC	Tipperary CYPSC	1,000			(684)		316	316	Year 2020	31-Dec-20	Nil	Service Provision
CNN	Tipperary County Council	Dept of Children, Equality, Disability, Integration & Youth	19,102				900	20,002	20,002	Year 2020	31-Dec-20	Nil	Service Provision
Glocal 19/20	Irish Aid	Dept of Foreign Affairs	-	8,809		-		8,809	8,809	Year 2020	31-Dec-20	Nil	Service Provision
CYPSC	Tipperary CYPSC	Tipperary CYPSC	-	192		(192)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
CYPSC Researcher 2019	Tipperary County Council	Dept of Children, Equality, Disability, Integration & Youth	-	1,120		(960)		160	160	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
Glocal 2020/2021	Irish Aid	Dept of Foreign Affairs	21,390			(10,897)		10,493	10,493	Year 2020	31-Dec-20	Nil	Service Provision
MTDI	HSE	Department of Health	68,027			-		68,027	68,027	Year 2020	31-Dec-20	Nil	Service Provision
Serdaf 2k MTDI	HSE	Department of Health	2,000			-		2,000	2,000	Year 2020	31-Dec-20	Nil	Service Provision
Tipp Co Co Covid 19 Emergency Fund	Tipperary County Council	Department of Rural and Community Development	900					900	900	Year 2020	31-Dec-20	Nil	Service Provision
HSE PPFS Youth Participation Seed funding Rural	TUSLA	Dept of Children, Equality, Disability, Integration & Youth	3,000			-		3,000	3,000	Year 2020	31-Dec-20	Nil	Service Provision
Community Enhancement Prog Rural 2020	Tipperary County Council/CYPSC	Department of Rural and Community Development	500					500	500	Year 2020	31-Dec-20	Nil	Service Provision
MWRDAF Rural 2020	Mid West Regional Drug Forum	Mid West Regional Drug Forum	1,000			-		1,000	1,000	Year 2020	31-Dec-20	Nil	Service Provision
Tipp Co Co Rural Arts Grant	Tipperary County Council	Tipperary County Council	-				2,000	2,000	2,000	Year 2020	31-Dec-20	Nil	Service Provision
PPN Covid 19 Fund	PPN		500				-	500	500	Year 2020	31-Dec-20	Nil	Service Provision
NTDC Carepacks Borrisokane YC	LEADER Partnership North Tipperary	Leader	100				-	100	100	Year 2020	31-Dec-20	Nil	Service Provision
Rural	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	73,530					73,530	73,530	Year 2020	31-Dec-20	Nil	Service Provision
Applegreen Blossom Fund	Applegreen		-	2,000				2,000	2,000	Year 2020	31-Dec-20	Nil	Service Provision
Ability	Pobal	Department of Social Protection	158,123	40,704		(42,275)		156,551	156,551	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee
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for the financial year ended 31 December 2020

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
QCBI	TUSLA	Dept of Children, Equality, Disability, Integration & Youth	-	4,428				4,428	4,428	Year 2020	31-Dec-20	Nil	Service Provision
Active 8 NTLP 2018	LEADER Partnership North Tipperary	Dept. of Rural and Community Development	2,407		(3,877)			(1,470)	(1,470)	Year 2020	31-Dec-20	Nil	Service Provision
Active 8 STDC 2018	LEADER Partnership South Tipperary	Dept. of Rural and Community Development	-		(4,020)		4,020	-	-	Year 2020	31-Dec-20	Nil	Service Provision
Cre8 NTLP	LEADER Partnership North Tipperary	Dept. of Rural and Community Development	4,572		(4,572)			-	-	Year 2020	31-Dec-20	Nil	Service Provision
Cre8 STDC	LEADER Partnership South Tipperary	Dept. of Rural and Community Development	4,480		(4,480)			-	-	Year 2020	31-Dec-20	Nil	Service Provision
Music STDC 2018	LEADER Partnership South Tipperary	Dept. of Rural and Community Development	-		(7,978)		7,978	-	-	Year 2020	31-Dec-20	Nil	Service Provision
CCA	TUSLA	Dept. of Children, Equality, Disability, Integration & Youth	8,913		(6,843)			2,070	2,070	Year 2020	31-Dec-20	Nil	Service Provision
Sexual Health & Consent	Leargas	Dept. of Further and Higher Education, Research, Innovation and Science	8,653		(2,163)	(3,359)		3,131	3,131	Year 2020	31-Dec-20	Nil	Service Provision
Health & Wellbeing Exchange	Leargas	Dept. of Further and Higher Education, Research, Innovation and Science	10,270		(2,979)	(3,506)		3,785	3,785	Year 2020	31-Dec-20	Nil	Service Provision
Deal 2	Leargas	Dept. of Further and Higher Education, Research, Innovation and Science	15,200	9,422		(3,387)		21,235	21,235	Year 2020	31-Dec-20	Nil	Service Provision
F&K YP	Tipperary ETB	Dept. of Children, Equality, Disability, Integration & Youth	112,660					112,660	112,660	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

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Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
STDC Safefood Programme 2019	LEADER Partnership South Tipperary	Department of Rural and Community Development	3,829		(2,824)			1,005	1,005	Year 2020	31-Dec-20	Nil	Service Provision
STDC SICAP Support			500					500	500	Year 2020	31-Dec-20	Nil	Service Provision
Belong 2 2020	Belong To	Department of Health	2,724					2,724	2,724	Year 2020	31-Dec-20	Nil	Service Provision
Leader - Ways to Wellbeing 2019 (Carlingford Trip)	LEADER Partnership North Tipperary	Department of Rural and Community Development	-		(8,731)		9,230	499	499	Year 2020	31-Dec-20	Nil	Service Provision
DCYA - LGBT+ Jan - Dec 2020	Tipperary County Council	CMHF LCDC/CYPSC Joint Application	10,800			(5,010)		5,790	5,790	Year 2020	31-Dec-20	Nil	Service Provision
South Participation Seed Funding -Summer camp for people with disabilities	TUSLA	Dept. of Children, Equality, Disability, Integration & Youth	3,096					3,096	3,096	Year 2020	31-Dec-20	Nil	Service Provision
Tipp Co Co - F&K Covid food funding	Tipperary County Council	Tipperary County Council	400			-		400	400	Year 2020	31-Dec-20	Nil	Service Provision
Tipp Co Co Fethard Food Project	Tipperary County Council	Tipperary County Council	1,700			(1,700)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
Tipp YP LGBT ETB Oct - Dec 2020	Tipperary ETB	Dept. of Children, Equality, Disability, Integration & Youth	3,380					3,380	3,380	Year 2020	31-Dec-20	Nil	Service Provision
NTDC LGBT Grant	LEADER Partnership North Tipperary	Department of Rural and Community Development	300					300	300	Year 2020	31-Dec-20	Nil	Service Provision
YEI	Tipperary ETB	Dept. of Children, Equality, Disability, Integration & Youth	4,539		(4,538)			1	1	Year 2020	31-Dec-20	Nil	Service Provision
Student Enterprise Programme	Tipperary County Council	Tipperary County Council	5,095				4,152	9,247	9,247	Year 2020	31-Dec-20	Nil	Service Provision
Child & Youth Participation Toolkit	CYPSC		2,651			(2,651)		-	-	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
HSE Roma 20/21	HSE	Dept. of Health	23,000			(23,000)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
ETB Covid Minor Grant Scheme			1,900			-		1,900	1,900	Year 2020	31-Dec-20	Nil	Service Provision
YEI 2020 Activation & Family Support	Activaton & Family Support Programme	Department of Social Projection		24,470			1,902	26,372	26,372	Year 2020	31-Dec-20	Nil	Service Provision
Three Drives Family Resource Centre	Three Drves FRC	Three Drves FRC	500					500	500	Year 2020	31-Dec-20	Nil	Service Provision
Barnardos CYPSC HI funding Covid 19 Response	Barnardos/CYPSC		415					415	415	Year 2020	31-Dec-20	Nil	Service Provision
ETB ICT Grant -Youth Services ICT Investment Scheme 2020.	Tipperary ETB	Dept. of Children, Equality, Disability, Integration & Youth	10,500			(499)		10,001	10,001	Year 2020	31-Dec-20	Nil	Service Provision
SSGT Lakeside Fund			1,020					1,020	1,020	Year 2020	31-Dec-20	Nil	Service Provision
Tipperary Sports Partnership Thurles 2020	Tipperary County Council	Tipperary Sports Partnership	1,650					1,650	1,650	Year 2020	31-Dec-20	Nil	Service Provision
Tipperary Sports Project - NTTYP 2020	Tipperary County Council	Tipperary Sports Partnership	589					589	589	Year 2020	31-Dec-20	Nil	Service Provision
Leargas - High 5 Greek Exchange 2020	Leargas	Dept. of Further and Higher Education, Research, Innovation and Science	17,103			(1,925)		15,177	15,177	Year 2020	31-Dec-20	Nil	Service Provision
Leargas - Cannabis & Young peoples mental health	Leargas	Dept. of Further and Higher Education, Research, Innovation and Science	15,316			(15,316)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
BOBF Covid 19 Silver Arch FRC	Silver Arch Family Resource Centre	Silver Arch Family Resource Centre	803					803	803	Year 2020	31-Dec-20	Nil	Service Provision
CYPSC covid food drops Barnardos F&K	Barnardos	Barnardos	800					800	800	Year 2020	31-Dec-20	Nil	Service Provision

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

Grants and State funding	Agency	Sponsoring Government Department	Grants received in 2020	Deferred from 2019	Accrued from 2019	Closing deferred Income 2020	Closing Accrued Income 2020	Income Recognised in 2020	Expenditure Recognised in 2020	Term	Received in year ended	Capital grant	Restriction on use
Tipperary Sports Partnership - Rural 2020	Tipperary County Council	Tipperary Sports Partnership	220				250	470	470	Year 2020	31-Dec-20	Nil	Service Provision
Tipperary Sports Partnership - Cashel YP 2020	Tipperary County Council	Tipperary Sports Partnership	257					257	257	Year 2020	31-Dec-20	Nil	Service Provision
Tipperary Sports Partnership - Tipperary YP 2020	Tipperary County Council	Tipperary Sports Partnership	1,280					1,280	1,280	Year 2020	31-Dec-20	Nil	Service Provision
Leargas - Health	Leargas	Department of Further and Higher Education, Research, Innovation and Science	64,551			(64,551)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
NYCI - STEAM Grant Scheme			5,000					5,000	5,000	Year 2020	31-Dec-20	Nil	Service Provision
Climate Justice Programme YWI	Youth Work Ireland	Dept of Children, Equality, Disability, Integration & Youth	1,250			(1,250)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
Refugee Resettlement Project	Tipperary County Council	Department of Justice	137,606		(2,645)		23,416	158,377	158,377	Year 2020	31-Dec-20	Nil	Service Provision
Capital Project Tipp Town ETB	Tipperary ETB	Dept of Children, Equality, Disability, Integration & Youth	1,000			(1,000)		-	-	Year 2020	31-Dec-20	Nil	Service Provision
Project Income				10,405		(1,094)		9,312	9,312	Year 2020	31-Dec-20	Nil	Service Provision
Rural Affiliation Fees			3,190			(435)		2,752	2,752	Year 2020	31-Dec-20	Nil	Service Provision
DEASP Community Employment Scheme	Dept. of Employment & Social Protection	Dept. of Emp. Affairs & Social Protection	238,793	(53,228)	22,923			208,488	214,119	Year 2020	31-Dec-20	Nil	Service Provision
TOTAL			1,817,998	151,988	(42,327)	(311,792)	56,075	1,671,943	1,677,574				

Tipperary Regional Youth Services Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	65,082	686,719	751,801
Movement during the financial year	14,962	(47,549)	(32,587)
At 31 December 2019	80,044	639,170	719,214
Movement during the financial year	(5,631)	(47,549)	(53,180)
At 31 December 2020	<u>74,413</u>	<u>591,621</u>	<u>666,034</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted Funds					
Restricted	639,170	1,689,580	(1,737,129)	-	591,621
Unrestricted Funds					
Unrestricted General	80,044	23,059	(28,690)	-	74,413
Total Funds	<u>719,214</u>	<u>1,712,639</u>	<u>(1,765,819)</u>	<u>-</u>	<u>666,034</u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	591,621	456,137	(458,341)	589,417
	<u>591,621</u>	<u>456,137</u>	<u>(458,341)</u>	<u>589,417</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

15. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	<u>386,309</u>	<u>303,719</u>

Tipperary Regional Youth Services Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

16 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(10,541)	-	10,541	-
Short-term borrowings	(8,088)	9,418	(10,541)	(9,211)
Total Liabilities from Financing Activities	(18,629)	9,418	-	(9,211)
Total Cash at bank and in hand (Note 15)				386,309
Total Net Debt				377,098

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

TIPPERARY REGIONAL YOUTH SERVICES COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

Tipperary Regional Youth Services Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Programming & Fundraising	8,214	34,131
Irish Cancer Society	-	975
Camera Education	-	200
Maternity/Illness Benefit DSP	17,637	10,290
Deposit interest	70	170
Rent receivable	11,150	3,864
Restricted Funding	1,666,019	1,699,619
Covid 19 - Grants	5,924	-
Other income	3,625	3,180
	<u>1,712,639</u>	<u>1,752,429</u>
Expenses		
Wages and salaries	1,175,594	1,054,843
Social security costs	108,886	96,757
Staff training	10,658	18,138
CE Materials Expense	6,374	8,885
Rent payable	22,760	16,938
Rates	1,239	505
Insurance	16,569	15,719
Light and heat	27,364	30,422
Cleaning	4,350	4,786
Repairs and maintenance	11,618	34,502
Printing, postage and stationery	8,362	11,695
Telephone	18,025	17,579
Computer costs	6,313	3,344
Hire of equipment	1,792	9,817
Motor and travelling	18,798	39,253
Legal and professional	20,879	18,177
Auditor's/Independent Examiner's remuneration	5,179	4,345
Bank charges	907	2,349
Bad debts	1,671	-
General expenses	1,802	1,151
Programme costs	249,130	348,262
Depreciation	47,549	47,549
	<u>1,765,819</u>	<u>1,785,016</u>
Net Deficit	<u>(53,180)</u>	<u>(32,587)</u>