

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

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Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Vivienne O Connor - Treasurer
Katie Carr (Resigned 19 June 2023)
Christine Ryan (Resigned 16 January 2023)
Danielle Gayson
Catherine Doyle (Appointed 25 September 2023)
Fergus Moriarty (Resigned 29 May 2023)
Diane Maher
Ciaran Kennedy
James Blake

Chairperson

Carmel O Dwyer

Company Secretary

Josephine Shortt

Chief Executive Officer

Donal Kelly

Charity Number

11277

Charities Regulatory Authority Number

20030506

Company Registration Number

233784

Registered Office and Principal Address

Croke Street
Thurles
Co. Tipperary

Auditors

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
34 Manor Street
Dublin 7
Republic of Ireland

Principal Bankers

AIB
Main Street
Tipperary Town
Co. Tipperary

Tipperary Credit Union Limited
Credit Union House
Emmet Street
Tipperary Town

Solicitors

JJ Fitzgerald & Co
Thurles
Co. Tipperary

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To work through a rights-based, youth-led approach to foster learning, innovation, hope and high expectations in young people, their families and their community.

Goals

1. To support and nurture young people, their talents, skills and experiences (Youth Engagement and Development)
2. To provide a comprehensive service to young people and their families (Service Provision)
3. To enable more people to experience youth work (Expansion)
4. To develop our relationships with the community, stakeholders and partners (Partnership)
5. To enhance the expertise and efficiency of YWI Tipperary (organisational)

Objectives

- To achieve a balanced range of service delivery so that a broad range of young people are attracted to take part
- To support young people to experience new things.
- To ensure that young people are involved in the design and delivery of our service.
- To support young people to access information, education/employment skills and opportunities
- To provide targeted supports in areas identified as priority needs for young people, their families and the community
- To respond to the geography of YWI Tipperary by supporting the continued development of youth clubs and services that take the rural nature of the county into account.
- To support the development of youth work practice
- To increase public awareness and access to youth work
- Develop strategic alliances with local structures and partners
- To build strong collaborative relationships locally so that YWI Tipperary is seen as a strategic partner in advocating for and delivering on the needs of young people of Tipperary
- To nurture staff and volunteers as a key resource of YWI Tipperary through ensuring support, progression and development opportunities
- To manage our resources effectively and efficiently through planning, monitoring and reporting structures
- To continue to promote best practice in governance and accountability of YWI Tipperary

Strategy

In 2023, our organisation embarked on a comprehensive review of our strategic direction, paving the way for a robust and forward-looking Strategic Plan for 2024-2028. To ensure a holistic approach, we engaged external consultants who conducted an in-depth analysis of our organisation's plans, engaging over 100 key stakeholders, including staff, funders, and young people. This extensive consultation process included four face-to-face meetings with staff, emphasising the collaborative nature of our planning.

The new strategic plan reflects the changing landscape of our organisation and aims to provide a clear roadmap for the years ahead. As part of this process, we have prioritised innovative projects that address emerging needs within our community and beyond. Notably, we have incorporated new initiatives such as the Roma Health, homeless outreach and Global Youth Work into our core strategy while still maintaining youth work and young people and the centre of everything we do. These projects are central to our mission of supporting and empowering young people while adapting to the evolving challenges they face.

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Structure, Governance and Management

Structure

We have a voluntary board of directors made of 11 local people who guide Youth Work Ireland Tipperary in our work in Tipperary and East Limerick. The board of directors place an emphasis on ensuring that we are open, transparent and follow the highest standards of governance. We are fully compliant with the Governance Code. To ensure that our board of directors is connected with the other structures within Youth Work Ireland Tipperary, there is a mix of youth club representatives and under 25 representatives.

Our Junior Board of Management is a body set up to work with the Board of Directors of Youth Work Ireland Tipperary to support the development of the organisation, and to ensure that youth participation is a key element of our work. Members are active members of some element of Tipperary Regional Youth Service, representing the projects and youth clubs. Appointment to the Junior Board is through a nomination procedure, and members will be required to meet the CEO prior to joining the Junior Board of Management.

Governance

The Board of Youth Work Ireland Tipperary met 6 times in 2023. In addition to the board, there are also a number of committees to support and report back to the board:

- Finance, Audit, General purpose and Risk Committee
- HR Committee

Finance, Audit, General purpose and Risk Committee

The FAGPR Subcommittee upholds a number of roles including keeping the financial management of Youth Work Ireland Tipperary under review and monitoring risk and governance. The FAGPR consists of the Chair of the Board, the Treasurer of the Board, one other board member (who acts as Chair of the committee) with the CEO and Financial Manager in attendance. The FAGPR met 6 times in 2023 and meets monthly before the board meeting, and at other times as required.

Membership 2023:

- Vivienne O Connor
- Christine Ryan
- Carmel O Dwyer

HR Committee

In 2023 the HR subcommittee met a minimum of 6 times, and meetings were called as needed.

Membership 2023:

- Catherine Doyle
- Ciaran Kennedy
- Carmel O Dwyer

Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined in comprehensive detail on the charity's annual report.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

At the end of the financial year the company received €2,014,224 (2022 - €1,988,835) of grants from government and other co-funders, €15,474 (2022 - €15,124) from rents & charges, €4,735 (2022 - €5,607) from other incomes and €62 (2022 - €60) from deposit interest. The income of the company have increased by €49,098.

Income

The principal source of funding for the charity is national and local government funding.

Expenditure

Total expenditure amounted to €2,012,416 (2022 - €1,979,982). Expenditure limits are set and reviewed periodically at which CEO and project staff with budgetary responsibility may authorize spending in line with budgets. There is a higher limit to which the Chief Executive may authorize spending and a further limit, which must be authorized by the Board.

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Financial Results

At the end of the financial year the charity had gross assets of €1,504,294 (2022 - €1,210,579) and gross liabilities of €766,460 (2022 - €513,758). The net assets of the charity have increased by €41,013.

Reserves Position and Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary.

In line with best practice in accounting and reporting by charities, the Board of Directors have adopted the Statement of Recommended Practice (SORP) which requires a charity to state its reserves policy within its annual report. The Board have examined the charity's requirements for reserves in light of the main risks to the organisation and also making allowance for the charity's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. This is in line with minimum recommended levels for the sector. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency situations and to fund the expansion of the charities services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding while allowing time to raise other funding while at the same time not holding excessive reserves that would unnecessarily reduce the amount spent on current charitable activities. The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Vivienne O Connor - Treasurer
Katie Carr (Resigned 19 June 2023)
Christine Ryan (Resigned 16 January 2023)
Danielle Gayson
Catherine Doyle (Appointed 25 September 2023)
Fergus Moriarty (Resigned 29 May 2023)
Diane Maher
Ciaran Kennedy
James Blake

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Josephine Shortt.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events after the Balance Sheet

There have been no significant events affecting the company since the year-end.

Government Circulars

Tipperary Regional Youth Services CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

The Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Croke Street, Thurles, Co. Tipperary.

Approved by the Board of Directors on 30th April, 2024 and signed on its behalf by:



James Blake
Director



Vivienne O Connor - Treasurer
Director

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

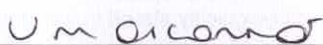
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 30th April, 2024 and signed on its behalf by:


James Blake
Director


Vivienne O Connor - Treasurer
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI

for and on behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

34 Manor Street

Dublin 7

Republic of Ireland

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary


STATEMENT OF FINANCIAL ACTIVITIES

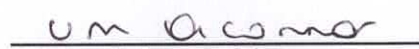
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Voluntary Income	3.1	-	18,914	18,914	-	18,567	18,567
Charitable activities	3.2	20,742	1,993,502	2,014,244	-	1,970,268	1,970,268
Other income	3.3	20,271	-	20,271	15,496	-	15,496
Total income		41,013	2,012,416	2,053,429	15,496	1,988,835	2,004,331
Expenditure							
Charitable activities	4.1	-	2,012,416	2,012,416	-	1,979,982	1,979,982
Net income/(expenditure)		41,013	-	41,013	15,496	8,853	24,349
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		41,013	-	41,013	15,496	8,853	24,349
Reconciliation of funds:							
Total funds beginning of the year	14	123,114	573,707	696,821	107,618	564,854	672,472
Total funds at the end of the year		164,127	573,707	737,834	123,114	573,707	696,821

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30th April, 2024 and signed on its behalf by:


James Blake
Director



Vivienne O Connor - Treasurer
Director

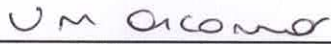
Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	8	564,854	564,854
Current Assets			
Debtors	9	49,258	68,258
Cash at bank and in hand	10	890,182	577,467
		939,440	645,725
Creditors: Amounts falling due within one year	11	(766,460)	(513,758)
Net Current Assets		172,980	131,967
Total Assets less Current Liabilities		737,834	696,821
Funds			
Restricted funds		573,707	573,707
General fund (unrestricted)		164,127	123,114
Total funds	14	737,834	696,821

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 30th April, 2024 and signed on its behalf by:


James Blake
Director


Vivienne O Connor - Treasurer
Director

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary **STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		41,013	24,349
		<u>41,013</u>	<u>24,349</u>
Movements in working capital:			
Movement in debtors		19,000	(36,468)
Movement in creditors		252,702	57,772
		<u>312,715</u>	<u>45,653</u>
Cash generated from operations			
		<u>312,715</u>	<u>45,653</u>
Net increase in cash and cash equivalents		312,715	45,653
Cash and cash equivalents at the beginning of the year		577,467	531,814
		<u>577,467</u>	<u>531,814</u>
Cash and cash equivalents at the end of the year	10	890,182	577,467
		<u>890,182</u>	<u>577,467</u>

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Croke Street, Thurles, Co. Tipperary which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2023

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Property	- Over Estimated Useful Lives

The directors are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Donations and legacies	-	18,914	18,914	18,567
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
State Funding	20,742	1,993,502	2,014,244	1,962,053
Maternity/Illness Benefit DSP	-	-	-	8,215
	20,742	1,993,502	2,014,244	1,970,268

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
NOTES TO THE FINANCIAL STATEMENTS continued
for the financial year ended 31 December 2023

3.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Other income	4,735	-	4,735	-
Rent receivable	15,474	-	15,474	14,164
Training income	-	-	-	1,332
Deposit interest	62	-	62	-
	<u>20,271</u>	<u>-</u>	<u>20,271</u>	<u>15,496</u>

4. EXPENDITURE
4.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Rents and rates payable	25,592	-	-	25,592	37,048
Salaries, wages and related costs	1,234,041	-	90,538	1,324,579	1,277,035
Traveling, conferences and events	28,828	-	2,774	31,602	31,373
Bank Charges	471	-	906	1,377	1,030
Light and Heat	25,067	-	1,116	26,183	43,517
Repairs & maintenance	104,398	-	2,985	107,383	35,417
Programme costs	404,745	-	-	404,745	459,640
Management and general office costs	41,732	-	7,404	49,136	48,999
Cleaning	5,893	-	-	5,893	8,981
Insurance	19,644	-	-	19,644	22,030
Governance Costs (Note 4.2)	-	7,952	8,330	16,282	14,912
	<u>1,890,411</u>	<u>7,952</u>	<u>114,053</u>	<u>2,012,416</u>	<u>1,979,982</u>

4.2 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Wages	-	6,314	-	6,314	6,007
Professional fee	-	1,638	-	1,638	2,668
Audit fee	-	-	8,330	8,330	6,237
	<u>-</u>	<u>7,952</u>	<u>8,330</u>	<u>16,282</u>	<u>14,912</u>

4.3 SUPPORT COSTS

	Charitable Activities €	Governance Costs €	2023 €	2022 €
Printing, postage and stationery	987	-	987	956
Telephone and computer charges	2,920	-	2,920	2,830
Light and heat	1,116	-	1,116	1,854
General expenses	2,526	-	2,526	2,448
Audit fee	-	8,330	8,330	6,237
Motor and travelling	2,774	-	2,774	2,754
Staff costs	90,538	-	90,538	86,745
Bank charges and interest	906	-	906	678
Maintenance	2,985	-	2,985	1,073
Professional fees	971	-	971	1,582
	<u>105,723</u>	<u>8,330</u>	<u>114,053</u>	<u>107,157</u>

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
NOTES TO THE FINANCIAL STATEMENTS continued
for the financial year ended 31 December 2023

5. ANALYSIS OF SUPPORT COSTS

	2023 €	2022 €
Printing, postage and stationery	987	956
Telephone and computer charges	2,920	2,830
Light and heat	1,116	1,854
General expenses	2,526	2,448
Audit fee	8,330	6,237
Motor and travelling	2,774	2,754
Staff costs	90,538	86,745
Bank charges and interest	906	678
Maintenance	2,985	1,073
Professional fees	971	1,582
	<u>114,053</u>	<u>107,157</u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Management	3	2
Project Staff	29	32
Administration	2	3
Community Employment Staff	12	13
	<u>46</u>	<u>50</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	1,204,222	1,145,683
Social security costs	113,048	106,870
	<u>1,317,270</u>	<u>1,252,553</u>

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

7. EMPLOYEE AND REMUNERATION CONTINUED

The Charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	2023 Number of Employees	2022 Number of Employees
Band €60,000 to €70,000	-	1
Band €70,000 to €80,000	1	-
	<u>1</u>	<u>-</u>

No members of the Board of Directors received any remuneration or expenses during the year (2022 - Nil) in their capacity as director or trustee which is completely voluntary in nature.

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
NOTES TO THE FINANCIAL STATEMENTS continued
for the financial year ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Property €	Total €
Cost			
At 31 December 2023	464,193	564,854	1,029,047
Depreciation			
At 31 December 2023	464,193	-	464,193
Net book value			
At 31 December 2023	-	564,854	564,854
At 31 December 2022	-	564,854	564,854

9. DEBTORS

	2023 €	2022 €
Other debtors	27,871	30,113
Taxation and social security costs	621	621
Prepayments	191	540
Accrued Income	20,575	36,984
	<u>49,258</u>	<u>68,258</u>

10. CASH AND CASH EQUIVALENTS

	2023 €	2022 €
Cash and bank balances	<u>890,182</u>	<u>577,467</u>

11. CREDITORS
Amounts falling due within one year

	2023 €	2022 €
Trade creditors	4,669	-
Taxation and social security costs	29,921	24,100
Other creditors	9,742	6,472
Pension accrual	1,563	1,150
Accruals	6,522	6,215
Deferred Income	714,043	475,821
	<u>766,460</u>	<u>513,758</u>

12. State Funding

Sponsoring Government Department	Administering Agency	Youth Programme	Grants received in 2023	Deferred from 2022	Accrued from 2022	Closing deferred income 31/12/2023	Closing Accrued Income 31/12/2023	Income Recognised in 2023	Expenditure Recognised in 2023	Capital Grant	Restriction on use
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	Health	53,149	21,064	-	-	-	74,213	74,213	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	Sexual Health & Consent	-	12,875	-	-	-	12,875	12,875	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	KAI Employment in Disability (Ability project)	7,499	2,003	-	-	-	9,502	9,502	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	KAI52 High 5 Rural Exchange	17,648	4,718	-	-	-	22,365	22,365	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	KAI52 High 5 Greek Exchange	114,426	-	-	39,988	-	74,438	74,438	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	Microgrant - Cashel Neighbourhood Youth Project High 5 Summer programme	700	-	701	-	-	1	1	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	Microgrant - Information Centre	300	-	300	-	-	-	-	Nil	As per agreement
Department of Further and Higher Education, Research, Innovation and Skills	Leargas	Eurodesk	552	-	-	-	-	552	552	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary CYPSC (Silver Arch FHC)	More Family Support (Covid 19 Fund)	-	366	-	-	-	366	366	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary County Council	CNN	36,826	-	11,143	-	1,533	27,217	27,217	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Youth Work Ireland	Reimbursement for trains to CNN	268	-	-	-	-	268	268	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	NYCI	Reimbursement for trains to CNN	119	-	-	-	-	119	119	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary County Council	Fethard Food Project	-	246	-	-	-	246	246	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary CYPSC	Be Sober Be Safe - CYPSC Court Poor Box	-	286	-	286	-	-	-	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary CYPSC	Tipperary CYPSC	-	122	-	122	-	-	-	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Thurles Templemore YP	232,306	-	-	-	-	232,306	232,306	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	NTYP	30,139	-	-	-	-	30,139	30,139	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Tip YP	84,823	-	-	-	-	84,823	84,823	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Youth Information Centre	55,732	-	-	-	-	55,732	55,732	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Rural Outreach Project	82,734	-	-	-	-	82,734	82,734	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Fethard & Killenalee YP	123,699	-	-	-	-	123,699	123,699	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	Capital Funding Rural, NTYP, YIC, Thurles/Templemore YP	55,901	-	-	-	17,793	73,694	73,694	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	ETB/HSE/Grant - Bloom Horticultural Project	1,200	-	-	-	-	1,200	1,200	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary ETB	ETB REACH funding - HSE Horticultural Project	22,200	-	-	-	-	22,200	22,200	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Youth Work Ireland	Youth Services Grant	61,448	-	-	-	-	61,448	61,448	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Youth Work Ireland	Reimbursement of Train	241	-	-	-	-	241	241	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Youth Work Ireland	Rural - Reinvigoration Club Grant 2022	-	114	-	-	-	114	114	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Department of Employment Affairs and Social Protection	Thurles YP - School Meals 21/22	1,633	-	155	383	-	1,095	1,095	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Department of Employment Affairs and Social Protection	NTYP School Meals 21/22	1,255	78	-	186	-	1,147	1,147	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Department of Employment Affairs and Social Protection	Cashel School Meals 21/22	1,250	-	185	-	50	1,115	1,115	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Department of Employment Affairs and Social Protection	Youth Employment Initiative - Activation & Family Support Programme 2022	-	24,565	-	-	-	24,565	24,565	Nil	As per agreement
Department of Foreign Affairs	Irish Aid	Global 21/23	-	10,725	-	-	-	10,725	10,725	Nil	As per agreement
Department of Health	Belong 2	Belong 2 2023	2,724	-	-	-	-	2,724	2,724	Nil	As per agreement
Department of Health	HSE	Roma Health 2023 (unspent funds for 2022 transferred from FFI & Family interventions)	50,000	42,837	-	63,421	-	29,416	29,416	Nil	As per agreement

Sponsoring Government Department	Administering Agency	Youth Programme	Grants received in 2023	Deferred from 2022	Accrued from 2022	Closing deferred income 31/12/2023	Closing Accrued Income 31/12/2023	Income Recognised in 2023	Expenditure Recognised in 2023	Capital Grant	Restriction on use
Department of Health	HSE	Roma Health Donation - support Roma Family Day	500	-	-	-	-	500	500	Nil	As per agreement
Department of Health	HSE	MTDI	68,027	-	-	-	-	68,027	68,027	Nil	As per agreement
Department of Health	HSE	NTYP - Traveller Health Funding	3,000	-	-	-	-	3,000	3,000	Nil	As per agreement
Department of Health	HSE	Roma Health Evaluation Toolkit	55,000	1,450	-	-	-	55,165	55,165	Nil	As per agreement
Department of Health	HSE - CH05	Homeless Outreach Worker	36,000	165	-	-	-	36,165	36,165	Nil	As per agreement
Department of Health	HSE	Liaison Outreach to STGH	28,500	17,000	-	-	-	45,500	45,500	Nil	As per agreement
Department of Health	HSE	2023 Funding NTYP, Thurles, Report	-	-	-	-	-	-	-	Nil	As per agreement
Department of Health	HSE North West - CH03	HSE Roma 2023 CH03	-	-	-	-	-	-	-	Nil	As per agreement
Department of Health	HSE North West - CH03	Roma Accommodation & Health	-	55,387	-	-	-	55,387	55,387	Nil	As per agreement
Department of Health	HSE South East - CH05	Cashel YP	48,600	-	-	-	-	48,600	48,600	Nil	As per agreement
Department of Health	Tusla/HSE	CCA Cashel NYP (Wallers Lot) Wallers Lot Cashel	20,000	3,844	-	-	-	23,844	23,844	Nil	As per agreement
Department of Health	Tusla/HSE	More Family Support	62,400	6,422	-	-	-	68,822	68,822	Nil	As per agreement
Department of Health	Youth Work Ireland	TAR - Garda Diversion Project	107,644	-	-	-	-	107,644	107,644	Nil	As per agreement
Department of Justice	Pobal	Ability Work Winner 2021/2022	114,082	20,918	-	-	-	134,999	134,999	Nil	As per agreement
Department of Social Protection (DAF)		Refugee Resettlement Project	36,972	36,972	-	-	-	73,944	73,944	Nil	As per agreement
Dept of Justice - Asylum, Migration and Integration Fund 2014-2020	Tipperary County Council	National Lottery 2023 Cashel YP	5,000	-	-	-	-	5,000	5,000	Nil	As per agreement
HSE National Lottery Grants	HSE National Lottery Grants	National Lottery 2023 LGBT Tip Town	-	-	-	-	1,199	1,199	1,199	Nil	As per agreement
Sports Ireland	Tipperary County Council	Tipperary Sports Partnership - Cashel Youth Project/LGBT	884	-	-	-	-	884	884	Nil	As per agreement
The Arts Council	Tipperary County Council	Pride Festival Grant 2023	750	-	-	-	-	750	750	Nil	As per agreement
Community Foundation of Ireland	The Arts Council	Creative Places	120,000	69,231	-	-	-	189,231	189,231	Nil	As per agreement
	Tipperary County Council	Creative Places - Contribution	20,000	-	-	-	-	20,000	20,000	Nil	As per agreement
	Community Foundation of Ireland	Syrian Homework Club Thurles Integration 2023	-	10,000	-	-	-	10,000	10,000	Nil	As per agreement
Youth Work Ireland	Leader	Maynooth Digital Course	24,500	-	-	-	-	24,500	24,500	Nil	As per agreement
Youth Work Ireland	ERYICA	Rural Affiliation Fees Grant	200	4,415	-	-	-	4,615	4,615	Nil	As per agreement
Department of Health	HSE	Reimbursement for flights	496	-	-	-	-	496	496	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	Tipperary County Council	CEP Healthy Communities	3,500	-	-	-	-	3,500	3,500	Nil	As per agreement
Department of Children, Equality, Disability, Integration and Youth.	HSE	Cost of living contribution	10,685	-	-	-	-	10,685	10,685	Nil	As per agreement
	Knockanawley Resource Centre	Roma Donation	2,000	-	-	-	-	2,000	2,000	Nil	As per agreement
	Tipperary ETB	UBU Collaborative Initiative	1,430	-	-	-	-	1,430	1,430	Nil	As per agreement
	Tipperary ETB	Ukrainian Migration Integration Fund	25,000	-	-	-	-	25,000	25,000	Nil	As per agreement
	Tipperary County Council	Streetscape Enhancement Programme	918	-	-	-	-	918	918	Nil	As per agreement
	Bord Bia	HSE - Bloom grant	400	-	-	-	-	400	400	Nil	As per agreement
	Tipperary Tidy Towns	Tipperary Halloween Festival	1,000	-	-	-	-	1,000	1,000	Nil	As per agreement
	Tipperary County Council	Hygiene & Period Poverty	2,715	-	-	-	-	2,715	2,715	Nil	As per agreement
	North Tipperary Development Company	St Nicholas Day Contribution Grant	1,000	-	-	-	-	1,000	1,000	Nil	As per agreement
Department of Health	Tusla/HSE CH05	Ukrainian Support CH05	56,910	-	-	-	-	56,910	56,910	Nil	As per agreement
Department of Health	Tusla/HSE CH03	Ukrainian Support CH03	15,000	-	-	-	-	15,000	15,000	Nil	As per agreement
Department of Health	Tusla	CSN Photostory - Cashel	5,000	-	-	-	-	5,000	5,000	Nil	As per agreement
Integration and Youth.	HSE	What Works - Building Evidence Fund	48,680	-	-	-	-	48,680	48,680	Nil	As per agreement
Department of Health	HSE	Roma - Period Dignity once off funding	1,250	-	-	-	-	1,250	1,250	Nil	As per agreement
Department of Health	Tusla	Miscellaneous	4,764	-	-	-	-	4,764	4,764	Nil	As per agreement
Department of Health	Tusla	Planet Youth 2024	20,000	-	-	-	-	20,000	20,000	Nil	As per agreement
	CYPSC	Tipperary BOOF (Better Outcomes Brighter Futures) - CYPSC Fund Programme 2023 - MFS	800	-	-	-	-	800	800	Nil	As per agreement
	CYPSC	Travel Fund Cashel YP	8,770	-	-	-	-	8,770	8,770	Nil	As per agreement
Department of Health	HSE CH03	Uplift monies - Young Travellers Programme and Roma Health Project	3,500	-	-	-	-	3,500	3,500	Nil	As per agreement
Dep of Foreign Affairs	Irish Aid	Global Youth Work 2023-2026	80,000	-	-	-	-	80,000	80,000	Nil	As per agreement
	Youth Work Ireland	Climate Justice Fund	6,000	-	-	-	-	6,000	6,000	Nil	As per agreement
Dept. of Emp. Affairs & Social Protection	Central Funds	CE Scheme	222,813	32,863	13,815	31,503	11,573	280,004	280,004	Nil	As per agreement
	Community Employment scheme		2,239,117	434,053	50,799	640,276	32,148	2,014,244	2,014,244	Nil	As per agreement
Total			2,239,117	434,053	50,799	640,276	32,148	2,014,244	2,014,244		

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
NOTES TO THE FINANCIAL STATEMENTS continued
for the financial year ended 31 December 2023

13. RESERVES

	Funds	Capital Reserves	Total
	€	€	€
At the beginning of the year	(37,423)	734,244	696,821
Surplus for the financial year	41,013	-	41,013
At the end of the year	<u>3,590</u>	<u>734,244</u>	<u>737,834</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	107,618	564,854	672,472
Movement during the financial year	15,496	8,853	24,349
At 31 December 2022	123,114	573,707	696,821
Movement during the financial year	41,013	-	41,013
At 31 December 2023	<u>164,127</u>	<u>573,707</u>	<u>737,834</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	573,707	2,012,416	2,012,416	-	573,707
Unrestricted funds					
Unrestricted General	123,114	41,013	-	-	164,127
Total funds	<u>696,821</u>	<u>2,053,429</u>	<u>2,012,416</u>	<u>-</u>	<u>737,834</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	564,854	939,440	(766,460)	737,834
	<u>564,854</u>	<u>939,440</u>	<u>(766,460)</u>	<u>737,834</u>

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary **NOTES TO THE FINANCIAL STATEMENTS** continued for the financial year ended 31 December 2023

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 30th April, 2024.....

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
NOTES TO THE FINANCIAL STATEMENTS continued
for the financial year ended 31 December 2023

13. RESERVES

	Funds	Capital Reserves	Total
	€	€	€
At the beginning of the year	(37,423)	734,244	696,821
Surplus for the financial year	41,013	-	41,013
At the end of the year	<u>3,590</u>	<u>734,244</u>	<u>737,834</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2022	107,618	564,854	672,472
Movement during the financial year	15,496	8,853	24,349
At 31 December 2022	123,114	573,707	696,821
Movement during the financial year	41,013	-	41,013
At 31 December 2023	<u>164,127</u>	<u>573,707</u>	<u>737,834</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	573,707	2,012,416	2,012,416	-	573,707
Unrestricted funds					
Unrestricted General	123,114	41,013	-	-	164,127
Total funds	<u>696,821</u>	<u>2,053,429</u>	<u>2,012,416</u>	<u>-</u>	<u>737,834</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	564,854	939,440	(766,460)	737,834
	<u>564,854</u>	<u>939,440</u>	<u>(766,460)</u>	<u>737,834</u>

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

TIPPERARY REGIONAL YOUTH SERVICES CLG TRADING AS YOUTH WORK IRELAND
TIPPERARY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Tipperary Regional Youth Services CLG trading as Youth Work Ireland Tipperary
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Programming & Fundraising	18,914	18,567
Maternity/Illness Benefit DSP	-	8,215
Deposit interest	62	-
Rent receivable	15,474	15,124
Restricted Funding	2,014,244	1,945,352
Covid 19 - Grants	-	11,466
Other Income	4,735	5,607
	<u>2,053,429</u>	<u>2,004,331</u>
Expenses		
Wages and salaries	1,204,222	1,145,683
Social security costs	113,048	106,870
Staff training	10,360	19,359
CE Materials Expense	538	1,053
Rent payable	18,923	26,964
Rates	6,669	10,084
Insurance	22,344	22,030
Light and heat	26,183	43,517
Cleaning	5,893	5,803
Repairs and maintenance	107,383	38,595
Printing, postage and stationery	5,807	8,406
Telephone	18,755	17,932
Computer costs	12,249	9,452
Recruitment Expenses	2,725	2,160
Motor and travelling	31,602	31,373
Legal and professional	5,340	8,696
Auditor's/Independent Examiner's remuneration	8,330	6,237
Bank charges	1,377	1,030
General expenses	5,923	6,258
Programme Costs	404,745	468,480
	<u>2,012,416</u>	<u>1,979,982</u>
Net surplus	<u>41,013</u>	<u>24,349</u>